CASEYS GENERAL STORES INC

Form 4

February 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires: January 31, 2005

OMB APPROVAL

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. *See* Instruction

1(b).

(Print or Type Responses)

| | I Address of Reporting P TTI DONALD F | Symbol | r Name and Ticker or Trading 'S GENERAL STORES INC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--------------------------------------|--|---|--|---|--|--|
| (Last) 3601 S.W | (First) (M | (Month/D | | X Director 10% Owner Officer (give title Other (specify below) | | |
| ANKENY | (Street) | | endment, Date Original nth/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) (2 | Zip) Table | le I - Non-Derivative Securities Acc | quired, Disposed of, or Beneficially Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code Disposed of (D) | 5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 02/26/2007 | 02/26/2007 | G V 2,550 D \$0 | 2,072,371 D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. DriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | te | 7. Title and 2. Underlying 9 (Instr. 3 and | Securities | 8. Prio Deriv Secur (Instr. |
|---|---|--------------------------------------|---|--|--|---------------------|-----------------|--|--|--------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Option - right to buy (1) | \$ 15.8 | | | | | 05/01/2004 | 05/01/2014 | Common Stock | 2,000 | |
| Option - right to buy (1) | \$ 17.64 | | | | | 05/01/2005 | 05/01/2015 | Common Stock | 2,000 | |
| Option - right to buy (1) | \$ 22.36 | | | | | 05/01/2006 | 05/01/2016 | Common Stock | 2,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|---------|-------|--|
| . 9 | Director | 10% Owner | Officer | Other | |
| LAMBERTI DONALD F 3601 S.W. GOLFVIEW CIRCLE ANKENY, IA 50021 | X | | | | |

Signatures

William J. Noth, under power of attorney dated 02/27/2007 6/6/03

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to terms of Non-Employee Director Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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