

SEAGATE TECHNOLOGY
Form 4
February 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIDSON JAMES

(Last) (First) (Middle)

2775 SAND HILL ROAD, SUITE 100

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SEAGATE TECHNOLOGY [STX]

3. Date of Earliest Transaction (Month/Day/Year)
02/23/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount or Price				
Common Shares	02/23/2007		S		3,700 <u>(1)</u>	D	\$ 27.93 7,464,238	I	See footnote (2)
Common Shares	02/23/2007		S		200 <u>(1)</u>	D	\$ 27.94 7,464,038	I	See footnote (2)
Common Shares	02/23/2007		S		3,800 <u>(1)</u>	D	\$ 27.95 7,460,238	I	See footnote (2)
Common Shares	02/23/2007		S		7,000 <u>(1)</u>	D	\$ 27.97 7,453,238	I	See footnote

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								(2)
Common Shares	02/23/2007	S	<u>3,700</u> (1)	D	\$ 27.98	7,449,538	I	See footnote (2)
Common Shares	02/23/2007	S	<u>7,700</u> (1)	D	\$ 27.99	7,441,838	I	See footnote (2)
Common Shares	02/23/2007	S	<u>13,100</u> (1)	D	\$ 28	7,428,738	I	See footnote (2)
Common Shares	02/23/2007	S	<u>6,700</u> (1)	D	\$ 28.01	7,422,038	I	See footnote (2)
Common Shares	02/23/2007	S	<u>7,600</u> (1)	D	\$ 28.02	7,414,438	I	See footnote (2)
Common Shares	02/23/2007	S	<u>14,500</u> (1)	D	\$ 28.03	7,399,938	I	See footnote (2)
Common Shares	02/23/2007	S	<u>6,300</u> (1)	D	\$ 28.04	7,393,638	I	See footnote (2)
Common Shares	02/23/2007	S	<u>3,800</u> (1)	D	\$ 28.05	7,389,838	I	See footnote (2)
Common Shares	02/23/2007	S	<u>27,290</u> (1)	D	\$ 28.06	7,362,548	I	See footnote (2)
Common Shares	02/23/2007	S	<u>16,110</u> (1)	D	\$ 28.07	7,346,438	I	See footnote (2)
Common Shares	02/23/2007	S	<u>6,300</u> (1)	D	\$ 28.08	7,340,138	I	See footnote (2)
Common Shares	02/23/2007	S	<u>2,700</u> (1)	D	\$ 28.12	7,337,438	I	See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIDSON JAMES 2775 SAND HILL ROAD SUITE 100 MENLO PARK, CA 94025	X			

Signatures

/s/ Roberta S. Cohen for James A. Davidson 02/23/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents common shares, par value \$0.00001 per share (the "Common Shares"), of Seagate Technology (the "Issuer") owned by Silver Lake Partners Cayman, L.P., Silver Lake Investors Cayman, L.P., and Silver Lake Technology Investors Cayman, L.P. (collectively, the "Silver Lake Funds").
- (2) The Reporting Person is a shareholder and a director of Silver Lake (Offshore) AIV G.P., Ltd., which is the general partner of each of Silver Lake Technology Associates Cayman, L.P. and Silver Lake Technology Investors Cayman, L.P. Silver Lake Technology Associates Cayman, L.P. is the general partner of each of Silver Lake Partners Cayman, L.P. and Silver Lake Investors Cayman, L.P. Because of his affiliation with the Silver Lake Funds, the Reporting Person may be deemed to have shared voting and dispositive power over the Issuer's Common Shares held by the Silver Lake Funds. The Reporting Person, however, disclaims beneficial ownership of any of the Issuer's Common Shares beneficially owned by the Silver Lake Funds, except to the extent of any pecuniary interest therein.

Remarks:

Please note this is one of five related Form 4 reports.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.