

HANSEN MARKA  
Form 3  
February 09, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â HANSEN MARKA</p> <p>(Last) (First) (Middle)</p> <p>C/O GAP INC.,Â 2 FOLSOM</p> <p>(Street)</p> <p>SAN FRANCISCO,Â CAÂ 94105</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>02/01/2007</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>GAP INC [GPS]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President, Gap North America</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	9,436.9524	D	Â
Common Stock	43,921	I	By Joseph F. Brubaker & Marka V. Hansen Family Trust
Common Stock	3,350	I	By Son
Common Stock	3,320.2624	I	By 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy)	Â <u>(1)</u>	03/31/2008	Common Stock	22,500	\$ 15.5625	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	03/31/2008	Common Stock	84,375	\$ 20.2083	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	10/28/2008	Common Stock	22,500	\$ 24.3611	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	03/29/2009	Common Stock	30,000	\$ 44.4375	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	04/10/2010	Common Stock	50,000	\$ 45.5625	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	10/30/2010	Common Stock	80,000	\$ 23.3125	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	10/19/2011	Common Stock	162,000	\$ 14.27	D	Â
Stock Option (Right to Buy)	Â <u>(2)</u>	03/07/2013	Common Stock	125,000	\$ 12.87	D	Â
Stock Option (Right to Buy)	Â <u>(5)</u>	06/03/2013	Common Stock	375,000	\$ 17.46	D	Â
Stock Option (Right to Buy)	Â <u>(4)</u>	03/23/2014	Common Stock	200,000	\$ 20.48	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	03/11/2015	Common Stock	130,000	\$ 22.42	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	12/22/2015	Common Stock	2,500	\$ 17.62	D	Â
Stock Option (Right to Buy)	Â <u>(3)</u>	03/13/2016	Common Stock	130,000	\$ 17.84	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	10/02/2008	Common Stock	2,250	\$ 20.1388	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	04/08/2012	Common Stock	50,000	\$ 15.42	D	Â
Stock Option (Right to Buy)	Â <u>(1)</u>	03/11/2015	Common Stock	20,000	\$ 22.42	D	Â
Performance Unit	Â <u>(6)</u>	Â <u>(6)</u>	Common Stock	50,000	\$ <u>(7)</u>	D	Â

