Edgar Filing: WRIGHT MELVIN O - Form 4

WRIGHT ME	LVIN O									
Form 4										
December 29,	2006									
FORM		OMB APPROVAL								
Washington, D.C. 20549							COMMISSIO	N OMB Number:	3235-02	287
Check this if no longer	r									
subject to	STATEN	MENT OF	Expires:	Estimated average						
	Section 16. SECURITIES								urs per	
Form 4 or Form 5	Form 4 or									0.5
obligations	· ·						nge Act of 1934,			
may contin	ue. Section 170			•	•	· ·	of 1935 or Secti	on		
See Instruc	tion	50(II)	of the fi	iivestinem	Compa	ny Act of 1	940			
1(b).										
(Print or Type Re	esponses)									
	dress of Reporting	Person [*]	2. Issuer Name and Ticker or Trading			5. Relationship of Reporting Person(s) to				
WRIGHT MI	Symbol				Issuer					
	SMITH	IFIELD F	OODS	INC [SFD]	(Check all applicable)					
(Last)	(Last) (First) (Middle) 3. Date of Earliest Transaction					(01	••••• ••• •••	•)		
			(Month/Day/Year)			_X_Director10% Owner				
C/O 200 CON	MMERCE STR	EET	12/27/2006			Officer (give title Other (specify below) below)				
		4. If Amendment, Date Original			6 Individual or	6. Individual or Joint/Group Filing(Check				
(Street)			Filed(Month/Day/Year)			Applicable Line)				
X Form filed by								One Reporting Person		
SMITHFIEL	SMITHFIELD, VA 23430 Form filed by More than One Reporting Person									
(City)	(State)	(Zip)			.	a				
		-					cquired, Disposed		lly Owned	
	Transaction Date			3. Transactio	4. Secur		5. Amount of	6. Ownership Form: Direct	7. Nature o Indirect	f
Security (N (Instr. 3)	Month/Day/Year)	Execution any	Date, II	Code	onAcquired (A) or Disposed of (D)		Securities Beneficially	(D) or Indirect		
((Month/Da	y/Year)			4 and 5)	Owned	(I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
						(A)	Reported Transaction(s)			
						or	(Instr. 3 and 4)			
				Code V	Amount	(D) Price				
Reminder: Repor	rt on a separate line	e for each cla	ass of sec	urities bene	ficially ov	vned directly of	or indirectly.			
					Pers	ons who res	spond to the colle	ection of S	SEC 1474	
							ained in this form		(9-02)	
					•	•	ond unless the fo ntly valid OMB co			
					num		,			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	(A) or Disposed of		

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	Derivative Security				(D) (Instr. 3, 4, and	5)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	<u>(1)</u>	12/27/2006	А		1,136.8034		(2)	(2)	common stock	1,136.80

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
WRIGHT MELVIN O C/O 200 COMMERCE STREET SMITHFIELD, VA 23430	Х			
Signatures				
\s\Michael H. Cole, as attorney-in-fact	1	2/29/2006		
<u>**</u> Signature of Reporting Person		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1

The phantom stock becomes payable in shares of Company common stock upon termination of service as a director either in a lump sum or in annual installments over a period of at least two years and not more than ten years as per the director's deferral election.

(2) Or in annual instance is over a period of at least two years and not more than ten years as per the director's deternal election.
 Notwithstanding the foregoing, after termination of service, the phantom stock may, at the election of the director, be converted into one or more "deemed investments" approved by the Company's Nominating and Governance Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.