FULLER H B CO Form 4

December 05, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB 3235-0287 Number: January 31, Expires:

2005 Estimated average burden hours per

response... 0.5

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Volpi Michele			2. Issuer Name and Ticker or Trading Symbol FULLER H B CO [FUL]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	_X_ Director 10% Owner		
1200 WILLOW LAKE			12/04/2006	_X_ Officer (give title Other (specify below) Pres., Chief Executive Officer		
BOULEVARD, P.O. BOX 64683						
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Che		
ST. PAUL, MN	N 55164-06	83	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securit	ies Acq	quired, Disposed	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock							27,189.3 (2)	D	
Common Stock							1,462.82 (6)	I	By 401(k) Plan
Common Stock							1,084	D	
Common Stock	12/04/2006		A	16,660 (14)	A	\$ 0 (14)	16,660	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underlyi (Instr. 3 a
				Code V	(A) (D)		Expiration Date	Title
Employee Stock Option (Right-to-Buy)	\$ 15.315					08/08/1988(1)	06/27/2012	Commo Stock
Employee Stock Option (Right-to-Buy)	\$ 13.95					08/08/1988(3)	12/09/2012	Commo
Employee Stock Option (Right-to-Buy)	\$ 13.65					08/08/1988(4)	12/03/2013	Commo
Employee Stock Option (Right-to-Buy)	\$ 14.49					08/08/1988(5)	12/02/2014	Commo Stock
Phantom Units	\$ 0 (7)					08/08/1988(8)	08/08/1988(8)	Commo
Phantom Units	\$ 0 (10)					08/08/1988(11)	08/08/1988(11)	Commo Stock
Employee Stock Option (Right-to-Buy)	\$ 16.015					08/08/1988(13)	12/01/2015	Commo Stock
Employee Stock Option (Right-to-Buy)	\$ 26.79	12/04/2006		A	64,309	08/08/1988(15)	12/04/2016	Commo

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

Reporting Owners 2

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Volpi Michele 1200 WILLOW LAKE BOULEVARD P.O. BOX 64683 ST. PAUL, MN 55164-0683

X

Pres., Chief Executive Officer

Signatures

Timothy J. Keenan, Attorney-in-Fact

12/05/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2000 Stock Incentive Plan This option vests in four equal installments beginning on 6-27-03
- 2000 Stock Incentive Plan: These restricted shares were awarded pursuant to H.B. Fuller Company's 2000 Stock Incentive Plan. Amount includes 1575 restricted shares that vest in four equal annual installments beginning on April 15, 2005, 2982 restricted shares that will vest effective December 2, 2007, 7183 restricted shares that will vest effective December 1, 2008 and 2426 restricted shares that will vest effective April 5, 2009. Total amount includes shares acquired pursuant to a dividend reinvestment feature of the Plan.
- (3) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 9, 2003.
- (4) 2000 Stock Incentive Plan: This option vests in four equal installment beginning on December 3, 2004.
- (5) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 2, 2005.
- (6) 401(k) Plan: This amount includes shares and dividends acquired during the fiscal year pursuant to the H.B. Fuller Company Thrift Plan.
- (7) Deferred Compensation Plan: These units convert into shares of common stock on a 1-for-1 basis.
- (8) Deferred Compensation Plan: Units convert into shares of common stock upon the earlier of certain termination events as specified in the Key Employee Deferred Compensation Plan or such earlier date as selected by the participant.
- (9) Key Employee Deferred Compensation Plan Dividend Reinvestment: This amount includes stock units acquired pursuant to a dividend equivalent feature of the Key Employees' Deferred Compensation Plan.
- (10) Deferred Compensation Plan: These units (acquired after 12-31-04) convert into shares of common stock on a 1-for-1 basis.
- Deferred Compensation Plan: These units (acquired after 12-31-04) convert into shares of common stock upon the earlier of certain termination events as specified in the Key Employee Deferred Compensation Plan or such earlier date as selected by the participant, subject to holding periods required by law.
- (12) Key Employee Deferred Compensation Plan Dividend Reinvestment: This amount (acquired after 12-31-04) includes stock units acquired pursuant to a dividend equivalent feature of the Key Employees' Deferred Compensation Plan.
- (13) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 1, 2006.
- (14) 2000 Stock Incentive Plan; These restricted shares were awarded pursuant to H.B. Fuller Company's 2000 Stock Incentive Plan. The shares will vest effective December 4, 2009.
- (15) 2000 Stock Incentive Plan: This option vests in four equal installments beginning December 4, 2007.

Remarks:

All above holdings changed to reflect August 4, 2006 2:1 stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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