

LIGHTPATH TECHNOLOGIES INC

Form 4

November 01, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
RIPP ROBERT

(Last) (First) (Middle)

**2603 CHALLENGER TECH
CT, SUITE 100**

(Street)

ORLANDO, FL 32826

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

**LIGHTPATH TECHNOLOGIES
INC [LPTH]**

3. Date of Earliest Transaction
(Month/Day/Year)

10/27/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common				(A) or (D)	142,863	D	
Class A Common				(A) or (D)	7,812	I	Trust-Children (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Underlying Security
Common Stock Warrant (Right to buy)	\$ 3.2							01/05/2004	09/30/2013	Class A Common	10
Common Stock Warrant (Right to buy)	\$ 48							11/05/1999	11/10/2009	Class A Common	2
Common Stock Warrant (Right to buy)	\$ 48							11/05/1999	11/10/2009	Class A Common	1
Restricted Stock Unit ⁽⁴⁾	\$ 0 ⁽²⁾							10/20/2004 ⁽³⁾	10/20/2014	Class A Common	6
Restricted Stock Unit	\$ 0 ⁽²⁾							10/20/2005 ⁽³⁾	10/20/2014	Class A Common	2
Restricted Stock Unit	\$ 0 ⁽²⁾							10/20/2006 ⁽³⁾	10/20/2014	Class A Common	2
Non-qualified stock option	\$ 2.41 ⁽²⁾							11/10/2006 ⁽³⁾	11/10/2015	Class A Common	2
Non-qualified stock option	\$ 2.41 ⁽²⁾							11/10/2007	11/10/2015	Class A Common	2
Non-qualified stock option	\$ 2.41 ⁽²⁾							11/10/2008	11/10/2015	Class A Common	2
Restricted Stock Unit	\$ 0 ⁽²⁾							11/10/2006 ⁽³⁾	11/10/2015	Class A Common	3
Restricted Stock Unit	\$ 0 ⁽²⁾							11/10/2007 ⁽³⁾	11/10/2015	Class A Common	3
Restricted Stock Unit	\$ 0 ⁽²⁾							10/10/2008 ⁽³⁾	11/10/2015	Class A Common	3
Restricted Stock Unit	\$ 0 ⁽²⁾							10/27/2007 ⁽³⁾	10/27/2016	Class A Common	3
Restricted Stock Unit	\$ 0 ⁽²⁾	10/27/2006		A	3,333			10/27/2008 ⁽³⁾	10/27/2016	Class A Common	3

Restricted Stock Unit	\$ 0 ⁽²⁾	10/27/2006	A	3,334	10/27/2009 ⁽³⁾	10/27/2016	Class A Common
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RIPP ROBERT 2603 CHALLENGER TECH CT SUITE 100 ORLANDO, FL 32826	X			

Signatures

/s/ Robert Ripp 10/31/2006

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaim beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the Securities for purposes of Section 16 or any other purpose
- (2) Restricted stock units convert at a 1-to-1 ratio to Class A Common
- (3) The Reporting person shall be eligible to electively receive one share of Class A Common for each restricted stock unit at this date subject to continued employment
- (4) Granted as vested in lieu of grant in prior year

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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