

WELCH P CRAIG JR
Form 4
October 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WELCH P CRAIG JR

(Last) (First) (Middle)

STEELCASE INC., 901 44TH
STREET, S.E.

(Street)

GRAND RAPIDS, MI 49508

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

STEELCASE INC [NYSE: SCS]

3. Date of Earliest Transaction
(Month/Day/Year)

10/12/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	10/12/2006		C		215,748	A	\$ 0 216,148

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)	10/12/2006		C	215,748	(2)	(3)	Class A Common Stock	215,748
Class B Common Stock	(1)					(2)	(3)	Class A Common Stock	191,270
Class B Common Stock	(1)					(2)	(3)	Class A Common Stock	2,680,714
Class B Common Stock	(1)					(2)	(3)	Class A Common Stock	956,571
Class B Common Stock	(1)					(2)	(3)	Class A Common Stock	33,429
Class B Common Stock	(1)					(2)	(3)	Class A Common Stock	33,429
Class B Common Stock	(1)					(2)	(3)	Class A Common Stock	33,429
Class B Common Stock	(1)					(2)	(3)	Class A Common Stock	137,775

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WELCH P CRAIG JR STEELCASE INC. 901 44TH STREET, S.E. GRAND RAPIDS, MI 49508	X			

Signatures

Liesl A. Maloney, by power of
attorney

10/13/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares of Class B Common Stock are convertible in shares of Class A Common Stock on a 1-for-1 basis.
- (2) Immediately convertible.
- (3) Not applicable.
- (4) Represents shares held by a trust for the benefit of Mr. Welch for which Mr. Welch serves as co-trustee.
- (5) Represents shares held by a trust for the benefit of Mr. Welch's family members for which Mr. Welch's wife serves as co-trustee.
- (6) Represents shares held by trusts for the benefit of Mr. Welch's grandchildren, for which Mr. Welch's wife serves as trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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