

ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND
Form N-Q
September 28, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21309

Advent Claymore Convertible Securities and Income Fund

(Exact name of registrant as specified in charter)

1065 Avenue of the Americas, New York, NY
(Address of principal executive offices)

10018
(Zip code)

Robert White, Treasurer

Advent Claymore Convertible Securities and Income Fund

1065 Avenue of the Americas

New York, NY 10018

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 479-0675

Date of fiscal year end: October 31

Date of reporting period: July 31, 2007

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments.

Attached hereto.

ADVENT CLAYMORE CONVERTIBLE SECURITIES AND INCOME FUND**Portfolio of Investments****July 31, 2007 (unaudited)**

Number of Shares		Value
	Long-Term Investments 140.9%	
	Convertible Preferred Stocks 67.1%	
	Aerospace and Defense 1.2%	
52,500	Northrop Grumman Corp., Ser. B, 7.00%, 2021	\$ 7,528,500
	Airlines 1.3%	
220,000	Continental Airlines Finance Trust II, 6.00%, 2030	8,195,000
	Aluminum, Steel and Other Metals 6.5%	
10,000	Freeport-McMoRan Copper & Gold, Inc., Ser. B, 5.50%	20,472,500
70,000	Freeport-McMoRan Copper & Gold, Inc., 6.75%, 2010	9,908,500
200,000	Vale Capital Ltd., Ser RIO, 5.50%, 2010 (Cayman Islands) (e)	10,376,000
		40,757,000
	Banking and Finance 8.3%	
195,594	BankUnited Financial Corp., 6.75%, 2010	8,038,913
437,500	Marshall & Ilsley Corp., 6.50%, 2007	10,456,250
402,200	New York Community Capital Trust V, 6.00%, 2051	18,149,275
445,820	Wachovia Bank NA, Ser. INTC, 8.00%, 2008 (a) (e)	10,276,151
110,000	Washington Mutual Inc., Equity Security Unit, 5.375%, 2041	5,637,500
		52,558,089
	Chemicals 3.1%	
400,000	Huntsman Corp., 5.00%, 2008	19,520,000
	Communications Equipment 3.3%	
20,900	Lucent Technologies Capital Trust I, 7.75%, 2017	21,004,500
	Financial Services 7.7%	
65,000	Affiliated Managers Group, Inc., 5.10%, 2036	3,729,375
250,000	Affiliated Managers Group, Inc., 5.10%, 2036 (a)	14,343,750
450,000	E*Trade Financial Corp., 6.125%, 2008	10,912,500
30	Fannie Mae, 5.375%	2,958,401
326,679	Merrill Lynch & Co., Inc., Ser. JNC, 6.75%, 2007 (e)	16,767,780
		48,711,806
	Foods 2.2%	
519,120	Lehman Brothers Holdings, Inc., Ser. GIS, 6.25%, 2007 (e)	13,564,606
	Health Care Products and Services 1.8%	
7,000	HealthSouth Corp., 6.50% (a)	5,765,375
108,865	Lehman Brothers Holdings, Inc., Ser. UNH, 3.00%, 2008 (e)	5,357,247
		11,122,622

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

Insurance 16.6%		
12,000	Alleghany Corp., 5.75%, 2009	4,636,500
100,000	Aspen Insurance Holdings, Ltd., Ser. AHL, 5.625% (Bermuda)	5,319,000
550,000	Citigroup Funding, Inc., Ser. GNW, 5.02%, 2008 (b) (e)	16,296,500
16,001	Fortis Insurance NV, 7.75%, 2008 (Netherlands) (a)	20,582,086
510,000	IPC Holdings, Ltd., 7.25%, 2008 (Bermuda)	12,303,750
437,003	MetLife, Inc., Ser. B, 6.375%, 2008	13,057,650
100,000	Platinum Underwriters Holdings, Ltd., 6.00%, 2009 (Bermuda)	3,136,000
70,000	Reinsurance Group of America, Equity Security Unit, 5.75%, 2051	4,900,000
900,000	XL Capital Ltd., 7.00%, 2009 (Cayman Islands)	24,624,000
		104,855,486
Leisure and Entertainment 2.4%		
230,609	Allegro Investment Corp., Ser. SHLF, 6.31%, 2008 (Luxembourg) (a) (e)	3,496,448
247,501	Lehman Brothers Holdings, Inc., Ser. IGT, 8.00%, 2008 (e)	9,011,511
373,140	Lehman Brothers Holdings, Inc., Ser. SIX, 9.00%, 2008 (e)	1,574,651
50,200	Six Flags, Inc., 7.25%, 2009	1,019,060
		15,101,670
Oil and Gas 1.4%		
30,000	Chesapeake Energy Corp., 4.50%, 2049	3,035,700
20,000	Chesapeake Energy Corp., 6.25%, 2009	5,580,000
		8,615,700
Oil Services 2.3%		
150,000	Citigroup Funding, Inc., Ser. RIG, 6.50%, 2008 (e)	14,592,000
Real Estate Investment Trusts 2.0%		
550,000	HRPT Properties Trust, Ser. D, 6.50%, 2049	12,358,500
Telecommunications 0.7%		
78,095	Crown Castle International Corp., 6.25%, 2012	4,509,986
Transportation 1.1%		
115,000	Bristow Group, Inc., 5.50%, 2009	7,066,750
Utilities - Gas and Electric 4.8%		
83,082	AES Trust VII, 6.00%, 2008	4,143,715
325,000	Entergy Corp., 7.625%, 2009	20,150,000
10,000	NRG Energy, Inc., 5.75%, 2009	3,437,500
50,000	PNM Resources, Inc., 6.75%, 2008	2,356,000
		30,087,215
Waste Management 0.4%		
8,000	Allied Waste Industries, Inc., Ser. D, 6.25%, 2008	2,699,000
Total Convertible Preferred Stocks - 67.1%		
	(Cost \$388,348,564)	422,848,430
Principal Amount		Value
Convertible Bonds 50.7%		
Automotive 3.3%		
\$18,750,000	General Motors Corp., Ser. B, B-	

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

	5.25%, 3/06/32, Convertible Senior Debentures	15,150,000
6,250,000	General Motors Corp., Ser. C, B-	
	6.25%, 7/15/33, Convertible Senior Debentures	5,552,500
		20,702,500
	Banking and Finance 4.9%	
5,000,000	PrivateBancorp, Inc., NR	
	3.625%, 3/15/27, Senior Convertible Note	4,789,500
8,000,000	U.S. Bancorp Inc., AA	
	3.61%, 9/20/36, Unsecured Subordinated Convertible Debentures (b)	7,990,400
18,000,000	Wells Fargo & Co., AA+	
	5.106%, 5/01/33, Senior Convertible Notes (b)	18,000,000
		30,779,900
	Biotechnology 0.8%	
5,000,000	Genzyme Corp., BBB	
	1.25%, 12/01/23, Senior Unsecured Convertible Note (c)	5,306,250
	Commercial Services 1.2%	
3,000,000	Quanta Services, Inc., B	
	4.50%, 10/01/23, Subordinated Convertible Debentures	7,796,250
	Communications Equipment 0.8%	
5,000,000	Lucent Technologies, Inc., Ser. A, BB-	
	2.875%, 6/15/23, Senior Unsecured Convertible Debentures	4,850,000
	Communications, Media and Entertainment 2.0%	
13,352,608	Liberty Media Corp., BB+	
	3.50%, 1/15/31, Convertible Notes	12,735,050
	Computer Services 1.5%	
9,000,000	Electronic Data Systems Corp., BBB-	
	3.875%, 7/15/23, Senior Convertible Notes	9,225,000
	Computers - Software and Peripherals 1.9%	
4,000,000	Maxtor Corp., NR	
	6.80%, 4/30/10, Senior Unsubordinated Convertible Notes	4,225,000
8,000,000	Novell, Inc., NR	
	7.83%, 7/15/24, Senior Convertible Debentures	7,580,000
		11,805,000
	Containers and Packaging 1.2%	
8,000,000	Sealed Air Corp., BBB	
	3.00%, 6/30/33, Senior Convertible Notes (a)	7,790,000
	Diversified Metals and Mining 2.9%	
18,750,000	Peabody Energy Corp., B	
	4.75%, 12/15/66, Senior Unsecured Convertible Debenture (c)	18,515,625
	Electronic Equipment and Components 6.1%	
8,000,000	Fairchild Semiconductor International, Inc., B	
	5.00%, 11/01/08, Company Guarantee Notes	7,940,000
26,000,000	Intel Corp., A-	
	2.95%, 12/15/35, Subordinated Convertible Debentures (c)	25,382,500
5,000,000	Vishay Intertechnology, Inc., B+	
	3.625%, 8/01/23, Subordinate Convertible Note	5,087,500

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

		38,410,000
	Financial Services 2.6%	
19,000,000	CompuCredit Corp., NR 5.875%, 11/30/35, Senior Unsecured Convertible Notes	16,126,250
	Health Care Products and Services 6.2%	
12,500,000	Allergan, Inc., A 1.5%, 4/01/26, Senior Notes	13,453,125
10,000,000	Gilead Sciences, Inc., NR 0.5%, 5/01/11, Senior Convertible Note	11,212,500
9,000,000	Medtronic, Inc., AA- 1.625%, 4/15/13, Senior Unsecured Convertible Notes	9,427,500
6,000,000	Omnicare, Inc., BB- 3.25%, 12/15/35, Senior Convertible Notes	4,867,500
		38,960,625
	Homebuilders 0.5%	
4,500,000	Beazer Homes USA, Inc., BB- 4.625%, 6/15/24, Senior Convertible Notes	3,380,625
	Insurance 0.8%	
5,000,000	Prudential Financial, Inc., A+ 2.96%, 12/12/36, Senior Convertible Note (b) (c)	5,023,850
	Leisure and Entertainment 0.5%	
5,000,000	Carnival Corp., A- 1.132%, 4/29/33, Senior Unsecured Convertible Debentures (Panama) (d)	3,325,000
	Oil and Gas 1.4%	
8,000,000	Chesapeake Energy Corp., BB 2.75%, 11/15/35, Senior Convertible Notes	8,530,000
	Pharmaceuticals 7.3%	
15,000,000	Cubist Pharmaceuticals, Inc., NR 2.25%, 6/15/13, Subordinated Convertible Notes	14,756,250
4,000,000	Invitrogen Corp., NR 3.25%, 6/15/25, Senior Convertible Notes	4,040,000
9,000,000	Teva Pharmaceutical Finance Co. BV, Ser. D, BBB 1.75%, 2/01/26, Company Guarantee Notes (Israel)	9,180,000
19,000,000	Watson Pharmaceuticals, Inc., BB+ 1.75%, 3/15/23, Senior Convertible Debentures	17,955,000
		45,931,250
	Photo Equipment & Supplies 1.6%	
10,000,000	Eastman Kodak Co., B 3.375%, 10/15/33, Senior Unsecured Convertible Notes	10,137,500
	Telecommunications 1.2%	
	Level 3 Communications, Inc., CCC	
4,000,000	6.00%, 9/15/09, Subordinated Convertible Notes	3,780,000
4,000,000	6.00%, 3/15/10, Subordinated Convertible Notes (c)	3,740,000
		7,520,000
	Utilities Gas & Electric 0.7%	

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

5,000,000	Nabors Industries, Inc., A- 0.94%, 5/15/11, Senior Company Unsecured Note	4,731,250
	Waste Management 1.3%	
8,400,000	Allied Waste Industries, Inc., B+ 4.25%, 4/15/34, Convertible Notes	8,032,500
	Total Convertible Bonds - 50.7%	
	(Cost \$312,878,659)	319,614,425
	Corporate Bonds 19.7%	
	Building Products 0.6%	
4,175,000	U.S. Concrete, Inc., B- 8.375%, 4/01/14, Senior Subordinated Notes	4,028,875
	Chemicals 1.6%	
9,487,000	Equistar Chemical/Funding, BB- 10.125%, 9/01/08, Senior Notes	9,866,480
	Communications Equipment 0.8%	
5,166,000	Superior Essex Communications LLC/Essex Group, Inc., B+ 9.00%, 4/15/12, Senior Notes	5,140,170
	Communications, Media and Entertainment 2.3%	
7,000,000	Cablevision Systems Corp., B+ 8.00%, 4/15/12, Senior Notes	6,562,500
3,000,000	Rainbow National Services LLC, B+ 8.75%, 9/01/12, Senior Notes (a)	3,090,000
3,174,750	Telenet Communications NV, B- 9.00%, 12/15/13, Senior Notes (Belgium) (a)	4,606,503
		14,259,003
	Computers - Software and Peripherals 1.0%	
6,000,000	SunGard Data Systems, Inc., B- 10.25%, 8/15/15, Senior Subordinated Notes (c)	6,030,000
	Electronic Equipment and Components 2.9%	
10,684,000	Freescale Semiconductor, Inc., B 8.875%, 12/15/14, Senior Notes (a)	9,802,570
9,000,000	Spansion, LLC, B 11.25%, 1/15/16, Senior Notes (a)(c)	8,505,000
		18,307,570
	Financial Services 1.3%	
7,727,000	E*Trade Financial Corp., BB- 8.00%, 6/15/11, Senior Notes	7,920,175
	Health Care Products and Services 1.6%	
6,500,000	DaVita, Inc., B 7.25%, 3/15/15, Senior Subordinated Notes (c)	6,191,250
4,000,000	Hanger Orthopedic Group, Inc., CCC+ 10.25%, 6/01/14, Senior Notes	4,160,000
		10,351,250
	Homebuilders 0.2%	

Edgar Filing: ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND - Form N-Q

2,000,000	Beazer Homes USA, Inc., BB- 6.875%, 7/15/15, Senior Notes	1,560,000
-----------	--	-----------

Leisure and Entertainment 0.7%
