

Embarq CORP
Form 4
May 19, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cheek William E

(Last) (First) (Middle)
5454 W 110TH STREET
(Street)

OVERLAND PARK, KS 66211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Embarq CORP [EQ]

3. Date of Earliest Transaction
(Month/Day/Year)
05/17/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President - Wholesale Markets

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Derivative Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		2,152		<u>(1)</u>	01/03/2010	Common Stock	2,152
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		544		<u>(1)</u>	02/08/2010	Common Stock	544
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		1,272		<u>(1)</u>	02/08/2010	Common Stock	1,272
NQ Stock Option (right to buy)	\$ 91.38	05/17/2006	A		1,910		<u>(1)</u>	05/11/2011	Common Stock	1,910
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		2,959		<u>(1)</u>	08/07/2010	Common Stock	2,959
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		3,520		<u>(1)</u>	05/11/2011	Common Stock	3,520
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A		4,304		<u>(1)</u>	01/24/2010	Common Stock	4,304
NQ Stock	\$ 40.76	05/17/2006	A		5,757		<u>(1)</u>	05/11/2011	Common Stock	5,757

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Option (right to buy)									
NQ Stock Option (right to buy)	\$ 40.76	05/17/2006	A	8,609	<u>(1)</u>	01/03/2010	Common Stock	8,609	
NQ Stock Option (right to buy)	\$ 26.82	05/17/2006	A	885	<u>(1)</u>	02/11/2012	Common Stock	885	
NQ Stock Option (right to buy)	\$ 46.09	05/17/2006	A	2,091	<u>(1)</u>	02/11/2012	Common Stock	2,091	
NQ Stock Option (right to buy)	\$ 33.08	05/17/2006	A	1,779	<u>(1)</u>	02/19/2012	Common Stock	1,779	
NQ Stock Option (right to buy)	\$ 33.08	05/17/2006	A	4,735	<u>(1)</u>	02/19/2012	Common Stock	4,735	
NQ Stock Option (right to buy)	\$ 16.08	05/17/2006	A	1,244	<u>(2)</u>	03/27/2013	Common Stock	1,244	
NQ Stock Option (right to buy)	\$ 21.9	05/17/2006	A	2,488	<u>(2)</u>	03/27/2013	Common Stock	2,488	
NQ Stock Option (right to buy)	\$ 33.86	05/17/2006	A	1,271	<u>(3)</u>	02/10/2014	Common Stock	1,271	
NQ Stock Option	\$ 33.34	05/17/2006	A	2,542	<u>(3)</u>	02/10/2014	Common Stock	2,542	

(right to
buy)

NQ Stock Option	\$ 45.2	05/17/2006	A	3,390	<u>(4)</u>	02/08/2015	Common Stock	3,390
(right to buy)								

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Cheek William E
5454 W 110TH STREET
OVERLAND PARK, KS 66211

President - Wholesale Markets

Signatures

Tracy D. Mackey,
attorney-in-fact 05/19/2006

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option is fully vested and exercisable immediately.
- (2) Option will be fully vested on 03/27/07.
- (3) Option vests in 4 equal annual installments beginning 02/10/05.
- (4) Option vests in 4 equal annual installments beginning 02/08/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.