FULLER H B CO Form 4 April 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires:

OMB APPROVAL

2005

burden hours per

Estimated average response... 0.5

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * STROUCKEN ALBERT P L			2. Issuer Name and Ticker or Trading Symbol FULLER H B CO [FUL]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
1200 WILLOW BOULEVARD		ζ 64683	(Month/Day/Year) 04/25/2006	Director 10% OwnerX Officer (give title Other (specify below) Chairman of Board, Pres, CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
ST. PAUL, MN	N 55164-06	83	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table	e I - Non-D	Perivative S	Securi	ties Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed 4 and : (A) or	of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code V	Amount	(D)	Price	1,846.56 <u>(1)</u>	I	By 401(k) Plan
Common Stock							61,835.994 (9)	D	
Common Stock	04/25/2006		M	66,138	A	\$ 21.5	182,054	D	
Common Stock	04/25/2006		S	66,138 (17)	D	\$ 55	115,916	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underlyi (Instr. 3 a
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (Right-to-buy)	\$ 21.5	04/25/2006		M	66,138	08/08/1988(2)	12/02/2008	Commo
Employee Stock Option (Right-to-Buy)	\$ 19.875					08/08/1988(3)	12/01/2009	Commo
Employee Stock Option (Right-to-Buy)	\$ 18.625					08/08/1988(4)	12/07/2010	Commo
Employee Stock Option (Right-to-Buy)	\$ 25.95					08/08/1988(5)	01/17/2012	Commo
Phantom Stock	\$ 0 <u>(6)</u>					08/08/1988(7)	08/08/1988(7)	Commo
Employee Stock Option (Right-to-Buy)	\$ 27.9					08/08/1988(8)	12/09/2012	Commo
Employee Stock Option (Right-to-Buy)	\$ 28.39					08/08/1988(10)	04/14/2014	Commo
Employee Stock Option (Right-to-Buy)	\$ 27.89					08/08/1988(12)	12/10/2014	Commo Stock
Phantom Stock	\$ 0 (13)					08/08/1988(14)	08/08/1988(14)	Commo
Employee Stock Option (Right-to-Buy)	\$ 32.03					08/08/1988(16)	12/01/2015	Commo

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

STROUCKEN ALBERT P L 1200 WILLOW LAKE BOULEVARD P.O. BOX 64683 ST. PAUL, MN 55164-0683

Chairman of Board, Pres, CEO

Signatures

Timothy J. Keenan, Attorney-in-Fact

04/26/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401(k) Plan: This amount includes shares and dividends acquired during the fiscal year pursuant to the H.B. Fuller Company Thrift Plan.
- (2) 1992 Stock Incentive Plan: This option vests in four equal installments beginning on December 2, 1999.
- (3) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 1, 2000.
- (4) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 7, 2001.
- (5) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on January 17, 2003.
- (6) Deferred Compensation Plan: These units convert into shares of common stock on a 1-for-1 basis.
- (7) Deferred Compensation Plan: Units convert into shares of common stock upon the earlier of certain termination events as specified in the Key Employee Deferred Compensation Plan or such earlier date as selected by the participant.
- (8) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 9, 2003.
 - 2000 Stock Incentive Plan: These restricted shares were awarded pursuant to H.B. Fuller Company's 2000 Stock Incentive Plan. Amount includes 1790 restricted shares that will vest in four equal annual installments beginning on April 14, 2005, 6544 restricted shares that
- (9) will vest in four equal annual installments beginning on April 15, 2005, 29822 restricted shares that will vest effective December 10, 2007 subject to attainment of earnings per share target, and 27040 restricted shares that will vest effective December 1, 2008 subject to attainment of earnings per share target. This total amount includes shares acquired pursuant to a dividend reinvestment feature of the Plan.
- (10) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on April 14, 2005.
- (11) Key Employee Deferred Compensation Plan Dividend Reinvestment: This amount includes stock units acquired pursuant to a dividend equivalent feature of the Key Employees' Deferred Compensation Plan.
- (12) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 10, 2005
- (13) Deferred Compensation Plan: These units (acquired after 12-31-04) convert into shares of common stock on a 1-for-1 basis.
- Deferred Compensation Plan: These units (acquired after 12-31-04) convert into shares of common stock upon the earlier of certain termination events as specified in the Key Employee Deferred Compensation Plan or such earlier date as selected by the participant, subject to holding periods required by law.
- (15) Key Employee Deferred Compensation Plan Dividend Reinvestment: This amount (acquired after 12-31-04) includes stock units acquired pursuant to a dividend equivalent feature of the Key Employees' Deferred Compensation Plan.
- (16) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 1, 2006.
- (17) Shares sold pursuant to a written plan for trading Company securities under rule 10b5-1 of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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