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OLIN CORP

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Form 4 February 13, 2006							
	OMB APPROVAL						
UNITED STA	COMMISSION OMB Number: 3235-0287						
Check this box if no longer		Expires: January 31, 2005					
Section 16. Form 4 or	T OF CHANGES IN BENEFICIAL OW SECURITIES	Estimated average burden hours per response 0.5					
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type Responses)							
1. Name and Address of Reporting Perso GRIFFIN DONALD W	 n[*] 2. Issuer Name and Ticker or Trading Symbol OLIN CORP [OLN] 	5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (Middle	a) 3. Date of Earliest Transaction	(Check all applicable)					
C/O OLIN CORPORATION, 190 CARONDELET PLAZA SUITE 1530	(Month/Day/Year) 02/09/2006	X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
CLAYTON, MO 63105		Form filed by More than One Reporting Person					
(City) (State) (Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A Exc any (Month/Day/Year)	ecution Date, if Transaction(A) or Disposed of (D)	5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially(D) orBeneficialOwnedIndirect (I)OwnershipFollowing(Instr. 4)(Instr. 4)ReportedTransaction(s)(Instr. 4)					
Common Stock \$1 02/09/2006 par value	Code V Amount (D) Price A $\begin{array}{c} 1,209\\ (2)\end{array}$ A $\begin{array}{c} \$\\ 20.68\end{array}$	(Instr. 3 and 4) 76,633 D					
Common Stock \$1 par value		75.7545 (1) I By ESOP Trustee					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units <u>(3)</u>	\$ 0 <u>(4)</u>	02/09/2006		А	2,200	(4)	(4)	Common Stock	2,200	\$

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
GRIFFIN DONALD W C/O OLIN CORPORATION 190 CARONDELET PLAZA SUITE 153 CLAYTON, MO 63105	₀ X						
Signatures							
/s/B. M. Pantalone, Attorney-in-Fact	02/13/2006						
<u>**</u> Signature of Reporting Person	Date						

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **

The figure shown represents shares of Olin Common Stock acquired on a periodic basis under the Olin Corporation Contributing (1) Employee Ownership Plan (CEOP), a tax-conditioned plan, and held in the Olin Common Stock Fund of the CEOP, in a transaction exempt under Rule 16b-3, and is based on information provided by the Plan Administrator as of January 15, 2006.

- Shares of Common Stock granted under the Amended and Restated 1997 Stock Plan for Non-employee directors, the Company's formula (2)director compensation plan.
- Phantom shares of common stock are credited periodically to a deferred stock account under the Amended and Restated 1997 Stock Plan (3) for Non-employee Directors and are settled in common stock or cash following the date the reporting person ceases to be a director.
- (4) Security converts to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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