

LITHIUM TECHNOLOGY CORP
Form 4
August 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stichting Gemeenschappelijk Bezit
LTC

2. Issuer Name and Ticker or Trading Symbol
LITHIUM TECHNOLOGY CORP
[LTHU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

PARKWEG 2, 2585 JJ'S

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(Street)

GRAVENHAGE, P7

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock | 08/01/2005 | | C | V Amount A | \$ 0 (2) 36,611,260 | D (1) | |
| Common Stock | 08/01/2005 | | C | V Amount A | \$ 0 (3) 39,510,100 | D (1) | |
| Common Stock | | | | | 148,568,784 | D (1) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| Series A Notes | \$ 0.05 | 08/01/2005 | | C | 36,611,260 (2) | 08/30/2004 | 08/30/2007 | Common Stock | 36,611,260 |
| 125% Warrants | \$ 0.07 | | | | | 08/30/2004 | 08/30/2008 | Common Stock | |
| 150% Warrants | \$ 0.078 | | | | | 08/30/2004 | 08/30/2008 | Common Stock | |
| Series B Notes | \$ 0.05 | 08/01/2005 | | C | 39,510,100 (3) | 08/30/2004 | 08/30/2007 | Common Stock | 39,510,100 |
| 125% Warrants | \$ 0.078 | | | | | 08/30/2004 | 08/30/2008 | Common Stock | |
| 150% Warrants | \$ 0.07 | | | | | 08/30/2004 | 08/30/2008 | Common Stock | |
| Warrants | \$ 2 | | | | | 04/13/2004 | 04/13/2009 | Common Stock | |
| Warrants | \$ 2.4 | | | | | 04/13/2004 | 04/13/2009 | Common Stock | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Stichting Gemeenschappelijk Bezit LTC PARKWEG 2 2585 JJ'S GRAVENHAGE, P7 | | X | | |

Signatures

/s/ Harry H. van Andel 08/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person is controlled by Arch Hill Capital, N.V.
- (2) \$1,705,000 of principal of Series A notes and \$125,563 accrued and unpaid interest were converted into 36,611,260 shares of common stock.
- (3) \$1,840,000 of principal of Series B notes and \$135,505 accrued and unpaid interest were converted into 39,510,100 shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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