Edgar Filing: XERIUM TECHNOLOGIES INC - Form 4

VEDUNAT			-								
Form 4	ECHNOLOGIES	INC									
May 18, 200											
FORM	4 UNITED	STATES					IGE CO	OMMISSION	OMB AF OMB Number:	PROVAL 3235-0287	
Check th if no lon	der.	Washington, D.C. 20549								January 31, 2005	
subject t Section	o STATEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).	Filed pur ^{ons} Section 17(a) of the 1	suant to Section 16(a) of the Securities Exchange Act of 1934, a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							0.5	
(Print or Type	Responses)										
1. Name and A Milner J Do	2. Issuer Name and Ticker or Trading Symbol XERIUM TECHNOLOGIES INC					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) (I	Middle)	[XRM]	f Earliest T	ransaction			Director	10%	Owner	
C/O XERI	JM TECHNOLO TECHNOLOGY	GIES,		Day/Year)	Tansaction			X Officer (give below)		er (specify	
				If Amendment, Date Original ed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
								Person			
(City)	(State)	(Zip)		le I - Non-l	Derivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	-	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	4. Securitie omr Disposed (Instr. 3, 4	d of (Ē))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/16/2005			Code V A	Amount 170,026 (1)	(D) A	Price \$ 0	(Instr. 3 and 4) 170,026	D		
Common Stock	05/16/2005			D	79,387 (1)	D	\$ 11.25	90,639	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
Milner J Douglas C/O XERIUM TECHNOLOGIES, INC. ONE TECHNOLOGY DRIVE WESTBOROUGH, MA 01581			President - Stowe Woodward					
Signatures								
/s/ Milap Patel, by power of attorney	05/18/20	005						

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with the Issuer's initial public offering, the Reporting Person and the Issuer entered into an Exchange and Redemption Agreement pursuant to which (a) immediately prior to the closing of the offering, the Issuer will issue 170,026 shares of common stock to

(1) the Reporting Person in exchange for his equity interests in Xerium S.A., the indirect parent of the Issuer prior to the offering and (b) immediately after the closing of the offering, the Issuer will redeem 79,387 shares of the Issuer's common stock from the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.