Dolby Laboratories, Inc.
Form 3/A
March 16, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â GOTCHER PETER C

(Last) (First) (Middle)

C/O DOLBY LABORATORIES, INC.,Â 100 POTRERO AVENUE

(Street)

SAN FRANCISCO,Â CAÂ 94103

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
02/16/2005

3. Issuer Name **and** Ticker or Trading Symbol
Dolby Laboratories, Inc. [DLB]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer _____ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)
02/15/2005

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	Â (1)(2)	06/23/2013	Class B Common Stock (5)	40,000	$ 1.26	D	Â
Stock Option (right to buy)	Â (3)	04/20/2014	Class B Common Stock (5)	60,000	$ 2.08	D	Â
Stock Option (right to buy)	Â (4)	08/03/2014	Class B Common Stock (5)	30,000	$ 2.08	D	Â
Class B Common Stock	Â (5)	Â (5)	Class A Common Stock	20,000	$ 0 (6)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOTCHER PETER C C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO,Â CAÂ 94103	Â X	Â	Â	Â

Signatures

/s/ Peter C. Gotcher	03/14/2005
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This amendment is being filed to clarify the number of shares of Class B Common Stock that becomes exercisable under the option at each vesting date.

(2) This option was granted for a total of 60,000 shares of Class B Common Stock. 1/3 of the total number of shares issuable under the option becomes exercisable on each anniversary of July 1, 2003, the vesting commencement date.

(3) This option was granted for a total of 60,000 shares of Class B Common Stock. 1/3 of the total number of shares issuable under the option vests on each anniversary of April 1, 2004, the vesting commencement date.

(4) This option was granted for a total of 30,000 shares of Class B Common Stock. 1/3 of the total number of shares issuable under the option vests on each anniversary of July 15, 2004, the vesting commencement date.

(5) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

(6) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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Explanation of Responses: