COGENT COMMUNICATIONS GROUP INC

Form 4

February 16, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

2005

0.5

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires:

Estimated average

OMB APPROVAL

burden hours per response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **WEI JAMES**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

COGENT COMMUNICATIONS **GROUP INC [COI]**

(Check all applicable)

(Last)

(City)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

02/15/2005

Director Officer (give title

X__ 10% Owner Other (specify

C/O WORLDVIEW

TECHNOLOGY PARTNERS, 435

TASSO ST., SUITE 120

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

(Street)

(State)

02/15/2005

02/15/2005

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PALO ALTO, CA 94301

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities Acquired (A) Transactionr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Reported

Ownership Form: Direct (D) or Indirect

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A)

(8)

A

Transaction(s) (Instr. 4) (Instr. 3 and 4)

Code V Amount Price (D) \mathbf{C} 18,796,524 Α (8)

 $D^{(2)}$ 19,345,055

Common 02/15/2005 Stock

 \mathbf{C} 3.059.505

155,458

Α (8) 3,148,620

159,506

 $D^{(3)}$

 $D^{(4)}$

Common Stock

Common

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \mathbf{C}

Persons who respond to the collection of information contained in this form are not SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|---|---|---|--|--|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Series G Participating Convertible Preferred Stock | Ш | 02/15/2005 | | С | 1,887 | <u>(1)</u> | <u>(1)</u> | Common Stock | 10,866,8 |
| Series G Participating Convertible Preferred Stock | <u>(1)</u> | 02/15/2005 | | С | 306 | <u>(1)</u> | <u>(1)</u> | Common Stock | 1,762,19 |
| Series G Participating Convertible Preferred Stock | (1) | 02/15/2005 | | С | 14 | <u>(1)</u> | <u>(1)</u> | Common Stock | 80,623 |
| Series I Participating Convertible Preferred Stock | <u>(5)</u> | 02/15/2005 | | С | 212.94 | (5) | (5) | Common Stock | 1,320,14 |
| Series I Participating Convertible Preferred Stock | <u>(5)</u> | 02/15/2005 | | С | 35.1 | <u>(5)</u> | (5) | Common Stock | 217,60 |
| Series I Participating Convertible Preferred Stock | <u>(5)</u> | 02/15/2005 | | C | 2.34 | <u>(5)</u> | <u>(5)</u> | Common Stock | 14,507 |
| | <u>(6)</u> | 02/15/2005 | | C | 128 | <u>(6)</u> | <u>(6)</u> | | 3,974,60 |

| Series J Participating Convertible Preferred Stock | | | | | | | Common Stock | |
|--|------------|------------|---|----|------------|------------|-----------------|----------|
| Series J Participating Convertible Preferred Stock | <u>(6)</u> | 02/15/2005 | C | 21 | <u>(6)</u> | <u>(6)</u> | Common Stock | 645,72 |
| Series J Participating Convertible Preferred Stock | <u>(6)</u> | 02/15/2005 | C | 1 | <u>(6)</u> | <u>(6)</u> | Common Stock | 29,33(|
| Series M Participating Convertible Preferred Stock | <u>(7)</u> | 02/15/2005 | C | 85 | <u>(7)</u> | <u>(7)</u> | Common Stock | 2,634,84 |
| Series M Participating Convertible Preferred Stock | <u>(7)</u> | 02/15/2005 | C | 14 | <u>(7)</u> | <u>(7)</u> | Common Stock | 433,97 |
| Series M Participating Convertible Preferred Stock | (7) | 02/15/2005 | C | 1 | <u>(7)</u> | <u>(7)</u> | Common Stock | 30,998 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|---------------------------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| WEI JAMES C/O WORLDVIEW TECHNOLOGY PARTNERS 435 TASSO ST., SUITE 120 PALO ALTO, CA 94301 | | X | | | | |
| WEINGARTEN TIM 435 TASSO STREET SUITE 120 PALO ALTO, CA 94301 | | | | Director and 10% Owner | | |
| WORLDVIEW TECHNOLOGY PARTNERS IV LP 435 TASSO ST., STE. 120 | | X | | | | |

Reporting Owners 3

PALO ALTO, CA 94301

Signatures

| Date |
|--------------------|
| 02/15/2005 |
| Date |
| 02/15/2005 |
| Date |
| 02/15/2005 |
| Date |
| |
| 02/15/2005 |
| 02/15/2005 Date |
| |
| Date |
| Date 02/15/2005 |
| |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Series G Convertible Preferred Stock converted into the number of shares of Common Stock indicated in column 7.
 - Shares are directly owned by Worldview Technology Partners IV, L.P. James Wei, the Designated Filer, is a managing member of Worldview Equity I, L.L.C., and Tim Weingarten, a director of the issuer, has certain voting rights in Worldview Equity I, L.L.C.,
- which is the general partner of Worldview Capital IV, L.P. (the general partner of Worldview Technology Partners IV, L.P.). Wei and Weingarten may be deemed to be indirect beneficial owners of the reported shares but each disclaims beneficial ownership in the shares held by the joint filers, except to the extent of any pecuniary interest therein
 - Shares are directly owned by Worldview Technology International IV, L.P. James Wei, the Designated Filer, is a managing member of Worldview Equity I, L.L.C., and Tim Weingarten, a director of the issuer, has certain voting rights in Worldview Equity I, L.L.C.,
- (3) which is the general partner of Worldview Capital IV, L.P.(the general partner of Worldview Technology International IV, L.P.). Wei and Weingarten may be deemed to be indirect beneficial owners of the reported shares but each disclaims beneficial ownership in the shares held by the joint filers, except to the extent of any pecuniary interest therein.
 - Shares are directly owned by Worldview Strategic Partners IV, L.P. James Wei, the Designated Filer, is a managing member of Worldview Equity I, L.L.C., and Tim Weingarten, a director of the issuer, has certain voting rights in Worldview Equity I, L.L.C.,
- (4) which is the general partner of Worldview Capital IV, L.P.(the general partner of Worldview Strategic Partners IV, L.P.). Wei and Weingarten may be deemed to be indirect beneficial owners of the reported shares but each disclaims beneficial ownership in the shares held by the joint filers, except to the extent of any pecuniary interest therein.
- (5) Series I Convertible Preferred Stock converted into the number of shares of Common Stock indicated in column 7.
- (6) Series J Convertible Preferred Stock converted into the number of shares of Common Stock indicated in column 7.
- (7) Series M Convertible Preferred Stock converted into the number of shares of Common Stock indicated in column 7.
- (8) Converted into Common Stock pursuant to the Conversion and Lock-Up Letter Agreement.

Signatures 4

Remarks:

James Wei, the Designated Filer, is a Managing Member of Worldview Equity I, L.L.C., which is the general partner of World Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.