#### TOMKINSON JOSEPH R

Form 5

February 14, 2005

### FORM 5

#### **OMB APPROVAL**

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0362 Number: January 31,

**OMB** 

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

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1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

30(h) of the Investment Company Act of 1940 Form 4

(Zip)

Transactions Reported

(City)

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer TOMKINSON JOSEPH R Symbol **IMPAC MORTGAGE HOLDINGS** (Check all applicable) INC [IMH] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner \_ Officer (give title Other (specify X (Month/Day/Year) below) below) 12/31/2004 Chairman, Chief Execut. & Dir. 1401 DOVE STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

#### NEWPORT BEACH, CAÂ 92660

(State)

\_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership (Instr. 8) of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year

or (Instr. 3 and 4) Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**SEC 2270** Persons who respond to the collection of information contained in this form are not required to respond unless

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(9-02)the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.          | 5.         | 6. Date Exercisable and | 7. Title and Amoun  |
|-------------|-------------|---------------------|--------------------|-------------|------------|-------------------------|---------------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | Number     | Expiration Date         | Underlying Securiti |
| Security    | or Exercise |                     | any                | Code        | of         | (Month/Day/Year)        | (Instr. 3 and 4)    |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Derivative | <b>;</b>                |                     |

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|   | Derivative<br>Security |   |   |   | Acqui<br>(A) of<br>Dispo<br>of (D<br>(Instr<br>4, and | or<br>osed<br>0)<br>r. 3, |                     |                    |                 |                       |
|---|------------------------|---|---|---|---|---------------------------|---------------------|--------------------|-----------------|-----------------------|
|   |                        |   |   |   | (A)   | (D)                       | Date<br>Exercisable | Expiration<br>Date | Title           | Amor<br>Numl<br>Share |
| Incentive Stock Option (right to buy)           | \$ 4.18                | Â | Â | Â | Â   | Â                         | 03/27/2001          | 03/27/2011         | Common<br>Stock | 23,                   |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 4.18                | Â | Â | Â | Â   | Â                         | 03/27/2001          | 03/27/2011         | Common<br>Stock | 217<br><u>(</u>       |

# **Reporting Owners**

| Reporting Owner Name / Address                                    | Relationships |           |                                      |       |  |  |  |
|---|---------------|-----------|--------------------------------------|-------|--|--|--|
| • 0   | Director      | 10% Owner | Officer                              | Other |  |  |  |
| TOMKINSON JOSEPH R<br>1401 DOVE STREET<br>NEWPORT BEACH, CA 92660 | Â             | Â         | Chairman,<br>Chief Execut. &<br>Dir. | Â     |  |  |  |

# **Signatures**

| Joseph R. Tomkinson             | 02/14/200 |  |  |
|---------------------------------|-----------|--|--|
| **Signature of Reporting Person | Date      |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sole purpose of this filing is to correct the classification of previously reported stock options. These options were inadvertently (1) reported as all Non-qualified when a portion of the grant was actually Incentive Stock Options. This holding represents the accurate breakout of the previously recorded grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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