

RAYOVAC CORP
Form 4
February 11, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BILLER KENNETH V

(Last) (First) (Middle)

C/O RAYOVAC CORPORATION, 6 CONCOURSE PARKWAY, SUITE 3300

(Street)

ATLANTA, GA 30328

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RAYOVAC CORP [ROV]

3. Date of Earliest Transaction (Month/Day/Year)
02/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive VP, Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 02/09/2005 | | M | 8,250 | A | \$ 12.2 | 102,179 D |
| Common Stock | 02/09/2005 | | M | 8,500 | A | \$ 14.5 | 110,679 D |
| Common Stock | 02/09/2005 | | M | 25,000 | A | \$ 14.5 | 135,679 D |
| Common Stock | 02/09/2005 | | M | 8,250 | A | \$ 12.2 | 143,929 D |
| Common Stock | 02/09/2005 | | M | 11,187 | A | \$ 14.5 | 155,116 D |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|------------|---|----------------------------|
| Common Stock | 02/09/2005 | S | 50,000 | D | \$ 38.88 | 105,116 | D | |
| Common Stock | 02/09/2005 | S | 11,187 | D | \$ 38.83 | 93,929 | D | |
| Common Stock | | | | | | 4,580.2895 | I | 401(k) Plan ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 12.2 | 02/09/2005 | | M | 8,250 | 11/10/2004 | 10/01/2012 | Common Stock | 8,250 |
| Employee Stock Option (right to buy) | \$ 14.5 | 02/09/2005 | | M | 8,500 | 11/10/2004 | 10/01/2011 | Common Stock | 8,500 |
| Employee Stock Option (right to buy) | \$ 14.5 | 02/09/2005 | | M | 25,000 | <u>(2)</u> | 11/07/2010 | Common Stock | 25,000 |
| Employee Stock Option (right to buy) | \$ 12.2 | 02/09/2005 | | M | 8,250 | 10/01/2004 | 10/01/2012 | Common Stock | 8,250 |

Employee
Stock
Option
(right to
buy)

\$ 14.5

02/09/2005

M

11,187

(3)

11/07/2010

Common
Stock

11,187

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BILLER KENNETH V
C/O RAYOVAC CORPORATION
6 CONCOURSE PARKWAY, SUITE 3300
ATLANTA, GA 30328

Executive VP, Operations

Signatures

Tracy S. Wrycha, as
attorney-in-fact

02/11/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting person holds a total of 4,580.2895 shares through the Rayovac Corporation 401(k) Retirement Savings Plan as of February 9, 2005.
- (2) 8,250 shares of the option vested and became exercisable on October 1, 2002 and the remaining 16,750 shares of the option vested and became exercisable on October 1, 2003.
- (3) 5,650 shares of the option vested and became exercisable on October 1, 2001; 8,250 shares of the option vested and became exercisable on October 1, 2002; and the remaining 8,500 shares of the option vested and became exercisable on October 1, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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