

STOBAUGH BILLY H  
Form 4  
February 03, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STOBAUGH BILLY H

(Last) (First) (Middle)  
200 PEACH STREET, P.O. BOX 7000  
(Street)

EL DORADO, AR 71731-7000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MURPHY OIL CORP /DE [MUR]

3. Date of Earliest Transaction (Month/Day/Year)  
02/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					17,023	D	
Common Stock					2,091 <sup>(1)</sup>	I	Trustee of Company Thrift Plan.
Common Stock	02/01/2005		A	4,000 <sup>(2)</sup>	A \$ 0 6,000 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (3)	\$ 25.1875					02/04/1999 02/04/2007	Common Stock	5,500
Stock Option (3)	\$ 25.1875					02/04/2000 02/04/2007	Common Stock	5,500
Stock Option (3)	\$ 28.4844					02/01/2002 02/01/2010	Common Stock	15,000
Stock Option (3)	\$ 28.4844					02/01/2003 02/01/2010	Common Stock	15,000
Stock Option (3)	\$ 30.83					02/06/2003 02/06/2011	Common Stock	17,500
Stock Option (3)	\$ 30.83					02/06/2004 02/06/2011	Common Stock	17,500
Stock Option (3)	\$ 38.8525					02/05/2004 02/05/2012	Common Stock	15,000
Stock Option (3)	\$ 38.8525					02/05/2005 02/05/2012	Common Stock	15,000
Stock Option (3)	\$ 42.34					02/04/2005 02/04/2013	Common Stock	12,500
Stock Option	\$ 42.34					02/04/2006 02/04/2013	Common Stock	12,500

