

WORLD WRESTLING ENTERTAINMENTINC

Form 4

April 05, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KAUFMAN EDWARD L

(Last) (First) (Middle)

**C/O WORLD WRESTLING
ENTERTAINMENT, INC.**

(Street)

**1241 EAST MAIN
STREET, CT 06902**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

**WORLD WRESTLING
ENTERTAINMENTINC [WWE]**

3. Date of Earliest Transaction
(Month/Day/Year)
04/05/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below) below)

EVP, General Counsel

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	04/05/2005		M	10,937 A	\$ 9.6 27,142	D	
Class A Common Stock	04/05/2005		S	6,973 D	\$ 12.05 20,169	D	
Class A Common Stock	04/05/2005		S	100 D	\$ 12.07 20,069	D	
	04/05/2005		S	499 D	19,570	D	

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Class A Common Stock					\$ 12.08		
Class A Common Stock	04/05/2005	S	8,300	D	\$ 12.09	11,270	D
Class A Common Stock	04/05/2005	S	500	D	\$ 12.1	10,770	D
Class A Common Stock	04/05/2005	S	1,400	D	\$ 12.11	9,370	D
Class A Common Stock	04/05/2005	S	300	D	\$ 12.12	9,070	D
Class A Common Stock	04/05/2005	S	337	D	\$ 12.13	8,733	D
Class A Common Stock	04/05/2005	S	100	D	\$ 12.14	8,633	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9.6	04/05/2005		M		10,937		<u>(1)</u>	06/13/2008	Class A Common Stock	10,937

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAUFMAN EDWARD L C/O WORLD WRESTLING ENTERTAINMENT, INC. 1241 EAST MAIN STREET, CT 06902			EVP, General Counsel	

Signatures

Edward L.
Kaufman

04/05/2005

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 6250 options became exercisable on June 13, 2004, and 521 are exercisable each successive month thereafter.
- (2) N/A

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