Hill Angelique Christine Form 4 March 28, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

1. Name and A Hill Angeliq	ddress of Repo	_	2. Issuer Name and Ticker or Trading Symbol HEALTHEQUITY INC [HQY]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
C/O/ HEAL W. SCENIC	~	, INC., 15 R., STE. 100	(Month/Day/Year) 03/26/2019	Director 10% OwnerX Officer (give title Other (specify below) Exec VP, Operations		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
DRAPER, UT 84020				_X_Form filed by One Reporting PersonForm filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	quired, Disposed of, or Beneficially Owned		
1 Title of	2 Transaction	Dota 24 Door	mad 2 A Sagurities Agguired	5 Amount of 6 Ownership 7 Natur		

(- 3)	(******)	Table	e I - Non-D	erivative	Secur	ities Acq	uirea, Disposea o	i, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or Do (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	03/26/2019		A	3,623 (1)	A	\$ 0	14,094	D	
Common Stock	03/27/2019		F	299	D	\$ 73.61	13,795	D	
Common Stock	03/27/2019		F	408	D	\$ 73.61	13,387	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 14	03/26/2019		A	4,000 (2)	(3)	07/30/2024	Common Stock	4,000
Stock Option (right to buy)	\$ 3.5					<u>(3)</u>	01/30/2024	Common Stock	2,500
Stock Option (right to buy)	\$ 18.93	03/26/2019		A	13,200 (4)	(3)	09/04/2024	Common Stock	13,200

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Hill Angelique Christine C/O/ HEALTHEQUITY, INC. 15 W. SCENIC POINTE DR., STE. 100 DRAPER, UT 84020

Exec VP, Operations

Signatures

/s/ Angelique
Hill

**Signature of Reporting Person

O3/28/2019

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Each restricted stock award represents a contingent right to receive one share of the issuer's common stock. The restricted stock awards vest as to 906 shares on each of March 27, 2020, 2021, 2022, and as to 905 shares on March 27, 2023.

- On July 30, 2014, the reporting person was granted an option to purchase 10,000 shares of common stock. The option vests in annual installments based on the issuer's satisfaction of certain performance criteria for each of the fiscal years ending January 31, 2016 (10%), 2017 (20%), 2018 (30%) and 2019 (40%). The performance criteria for 2019 were met, resulting in the vesting of the option as to 0,000 shares.
- (3) The option is immediately exercisable.
- On September 4, 2014, the reporting person was granted an option to purchase 33,000 shares of common stock. The option vests in annual installments based on the issuer's satisfaction of certain performance criteria for each of the fiscal years ending January 31, 2016 (10%), 2017 (20%), 2018 (30%) and 2019 (40%). The performance criteria for 2019 were met, resulting in the vesting of the option as to 13,200 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.