

Edgar Filing: HCP, INC. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Young Kendall K 1920 MAIN STREET SUITE 1200 IRVINE, CA 92614			Executive Vice President	

Signatures

Scott A. Graziano, VP, Legal
(Attorney-In-Fact) 01/31/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the amount of shares forfeited for applicable tax withholding requirements in connection with the vesting of restricted stock units granted on January 28, 2013.
- (2) The number of RSUs in this Form 4 have been adjusted to reflect the Corporation's spin-off of its wholly owned subsidiary Quality Care Properties, Inc. on October 31, 2016. The adjustments were made to preserve the intrinsic value of the reporting person's unvested RSUs existing prior to the spin-off, consistent with the Corporation's treatment of all outstanding and unvested RSUs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.