AIR LEASE CORP

Form 4

February 26, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Saines Ian M

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol AIR LEASE CORP [AL]

(Check all applicable)

(Last)

(City)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

02/24/2016

_X__ Director 10% Owner Officer (give title Other (specify

C/O AIR LEASE CORPORATION,, 2000 AVENUE

OF THE STARS, SUITE 1000N

(State)

4. If Amendment, Date Original

Applicable Line)

(Street) Filed(Month/Day/Year)

(Zip)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

below)

LOS ANGELES, CA 90067

(- 3)	(******)	1 able 1	- Non-Der	avauve Se	ecuritie	es Acquii	rea, Disposea oi,	or Beneficial	y Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired stion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Air Lease			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Corporation - Class A	02/24/2016		A	803 (1)	A	\$ 29.56	14,860	D	

Common Stock

Air Lease

Corporation -See Class A 6,630 I footnote Common

Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Amount of		Derivative	J
	Security	or Exercise		any (Month/Day/Year)	Code	of	(Month/Day/	Month/Day/Year)		Underlying	Security	,
	(Instr. 3)	Price of			(Instr. 8)	Derivative	;		Securities		(Instr. 5)]
		Derivative			Securities				(Instr.	3 and 4)		(
Security		Security				Acquired						J
						(A) or]
						Disposed						7
						of (D)						(
						(Instr. 3,						
						4, and 5)						
										Amount		
							Date	Expiration Date	Title No	or Number		
							Exercisable			of		
					Code V	(A) (D)						
					Code v	(A) (D)				Shares		

Reporting Owners

Relationships

Reporting Owner Name / Address

Director Owner Officer Other

Saines Ian M

C/O AIR LEASE CORPORATION, 2000 AVENUE OF THE STARS, SUITE 1000N LOS ANGELES, CA 90067

X

Signatures

Carol H. Forsyte, on behalf of Ian M. Saines (Power of Attorney On File)

02/26/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of the Issuer's Class A Common Stock issued under the Air Lease Corporation 2014 Equity Incentive Plan in payment of Board and Committee retainer fees in lieu of cash.
- (2) These shares of Class A Common Stock are held by Mufassa Pty Ltd., of which the reporting person is the sole stockholder and the sole director

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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