

CHRISTOPHER & BANKS CORP  
Form 4  
March 27, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Komarek Luke

2. Issuer Name and Ticker or Trading Symbol  
CHRISTOPHER & BANKS CORP  
[CBK]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
2400 XENIUM LANE NORTH  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/25/2015

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP, General Counsel

PLYMOUTH, MN 55441

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |                                   |
| Common Stock                    | 03/25/2015                           |  | A                              |   | 6,616<br>(9)  | A  | \$ 0 53,502 (10) D                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: CHRISTOPHER & BANKS CORP - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (right to buy)       | \$ 17.63   |                                      |  |                                |   | 05/21/2008 <sup>(1)</sup> 05/21/2017                     | Common Stock  | 9,500                         |
| Employee Stock Option (right to buy)       | \$ 13.31   |                                      |  |                                |   | 10/30/2008 <sup>(2)</sup> 10/30/2017                     | Common Stock  | 6,000                         |
| Employee Stock Option (Right to Buy)       | \$ 10.56   |                                      |  |                                |   | 04/14/2009 <sup>(3)</sup> 04/14/2018                     | Common Stock  | 7,500                         |
| Employee Stock Option (Right to Buy)       | \$ 4.18  |                                      |  |                                |   | 04/13/2010 <sup>(4)</sup> 04/13/2019                     | Common Stock  | 35,000                        |
| Employee Stock Option (Right to Buy)       | \$ 10.8  |                                      |  |                                |   | 04/19/2011 <sup>(5)</sup> 04/19/2020                     | Common Stock  | 21,200                        |
| Employee Stock Option (Right to Buy)       | \$ 6.28  |                                      |  |                                |   | 04/18/2012 <sup>(6)</sup> 04/18/2021                     | Common Stock  | 26,236                        |
| Common Stock                               | \$ 1.91  |                                      |  |                                |   | 03/29/2013 <sup>(7)</sup> 03/29/2022                     | Common Stock  | 35,749                        |
| Common Stock                               | \$ 6.25  |                                      |  |                                |   | 03/15/2014 <sup>(8)</sup> 03/15/2023                     | Common Stock  | 9,039                         |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |                      |       |
|--|---------------|-----------|----------------------|-------|
|  | Director      | 10% Owner | Officer              | Other |
| Komarek Luke<br>2400 XENIUM LANE NORTH<br>PLYMOUTH, MN 55441 |               |           | SVP, General Counsel |       |

## Signatures

Sandra L. Miller,  
Attorney-in-Fact

03/27/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 21, 2007, the reporting person was granted an option to exercise 9,500 shares of common stock. The option vests equally in three annual installments beginning on May 21, 2008.
  - (2) On October 30, 2007, the reporting person was granted an option to exercise 6,000 shares of common stock. The option vests equally in three annual installments beginning on October 30, 2008.
  - (3) On April 14, 2008, the reporting person was granted an option to exercise 7,500 shares of Common Stock. The option vests equally in three annual installments beginning on April 14, 2009.
  - (4) On April 13, 2009, the reporting person was granted an option to exercise 35,000 shares of Common Stock. The option vests equally in five annual installments of 7,000 shares beginning on April 13, 2010.
  - (5) On April 19, 2010, the reporting person was granted an option to exercise 21,200 shares of Common Stock. The option vests in three annual installments of 7,066 shares on April 19, 2011, 7,067 shares on April 19, 2012 and 7,067 shares on April 19, 2013.
  - (6) On April 18, 2011, the reporting person was granted an option to exercise 26,236 shares of Common Stock. The option vests in three annual installments of 8,746 shares on April 18, 2012, 8,745 shares on April 18, 2013 and 8,745 shares on April 18, 2014.
  - (7) On March 29, 2012, the reporting person was granted an option to exercise 35,749 shares of Common Stock. The option vests in three annual installments of 11,917 shares on March 29, 2013, 11,916 shares on March 29, 2014 and 11,916 shares on March 29, 2015.
  - (8) On March 15, 2013, the reporting person was granted an option to exercise 9,039 shares of the Company's Common Stock. The option vests in three annual installments of 3,013 shares on each of March 15, 2014, March 15, 2015 and March 15, 2016.  
On March 25, 2015, the reporting person was granted 6,616 shares of Common Stock pursuant to a Restricted Stock Agreement. The shares are subject to forfeiture and are scheduled to vest in three installments of 2,206, 2,205 and 2,205 on March 25, 2016, March 25, 2017 and March 25, 2018 respectively.
  - (10) This number includes restricted stock awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.