

WEST RICHARD R
Form 4
September 18, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEST RICHARD R

2. Issuer Name and Ticker or Trading Symbol
ALEXANDERS INC [ALX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
888 SEVENTH AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/16/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

NEW YORK, NY 10019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/16/2008		M		8,000 A \$ 70.375		D
Common Stock	09/16/2008		S		200 D \$ 404.04		D
Common Stock	09/16/2008		S		200 D \$ 404.03		D
Common Stock	09/16/2008		S		100 D \$ 404.02		D
Common Stock	09/16/2008		S		200 D \$ 403.63		D
	09/16/2008		S		100 D \$ 402		D

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Common Stock							
Common Stock	09/16/2008	S	200	D	\$ 401.78	7,200	D
Common Stock	09/16/2008	S	100	D	\$ 401.73	7,100	D
Common Stock	09/16/2008	S	200	D	\$ 399.84	6,900	D
Common Stock	09/16/2008	S	100	D	\$ 399.83	6,800	D
Common Stock	09/16/2008	S	100	D	\$ 397.93	6,700	D
Common Stock	09/16/2008	S	100	D	\$ 396.03	6,600	D
Common Stock	09/16/2008	S	100	D	\$ 396	6,500	D
Common Stock	09/16/2008	S	100	D	\$ 395.1	6,400	D
Common Stock	09/16/2008	S	100	D	\$ 394.13	6,300	D
Common Stock	09/16/2008	S	200	D	\$ 393.2	6,100	D
Common Stock	09/16/2008	S	100	D	\$ 391.31	6,000	D
Common Stock	09/16/2008	S	100	D	\$ 391.3	5,900	D
Common Stock	09/16/2008	S	100	D	\$ 390.66	5,800	D
Common Stock	09/16/2008	S	100	D	\$ 390.65	5,700	D
Common Stock	09/16/2008	S	100	D	\$ 389.42	5,600	D
Common Stock	09/16/2008	S	100	D	\$ 389.41	5,500	D
Common Stock	09/16/2008	S	100	D	\$ 389.4	5,400	D
Common Stock	09/16/2008	S	100	D	\$ 387.52	5,300	D
Common Shares	09/16/2008	S	300	D	\$ 387.51	5,000	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options (Right to Buy)	\$ 70.375	09/16/2008		M	8,000	<u>(1)</u> 03/04/2009	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEST RICHARD R 888 SEVENTH AVENUE NEW YORK, NY 10019		X		

Signatures

/s/ Dr. Richard R. West 09/18/2008

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted on March 4, 1999 and became exercisable over the three year period commencing March 4, 2000.

Remarks:

Due to system limitations for reporting transactions via EDGAR on Form 4, this Form 4 is one of two Form 4s filed for the reporting person.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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