#### ADOBE SYSTEMS INC

Form 4 May 02, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* YOCAM DELBERT W

2. Issuer Name and Ticker or Trading Symbol

ADOBE SYSTEMS INC [ADBE]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

05/02/2008

\_X\_\_ Director

Officer (give title

(Check all applicable)

10% Owner Other (specify

ADOBE SYSTEMS **INCORPORATED, 345 PARK** 

(Street)

(First)

**AVENUE** 

(Last)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

SAN JOSE, CA 95110

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit ord Dispos (Instr. 3,	sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/02/2008		M	25,000	A	\$ 29.735	30,000	D	
Common Stock	05/02/2008		S	2,200	D	\$ 40	27,800	D	
Common Stock	05/02/2008		S	1,000	D	\$ 39.99	26,800	D	
Common Stock	05/02/2008		S	636	D	\$ 39.98	26,164	D	
Common Stock	05/02/2008		S	1,000	D	\$ 39.97	25,164	D	

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Common Stock	05/02/2008	S	2,630	D	\$ 39.96 22,534	D
Common Stock	05/02/2008	S	7,819	D	\$ 39.95 14,715	D
Common Stock	05/02/2008	S	115	D	\$ 39.94 14,600	D
Common Stock	05/02/2008	S	1,000	D	\$ 39.9 13,600	D
Common Stock	05/02/2008	S	1,100	D	\$ 39.89 12,500	D
Common Stock	05/02/2008	S	300	D	\$ 39.88 12,200	D
Common Stock	05/02/2008	S	1,800	D	\$ 39.87 10,400	D
Common Stock	05/02/2008	S	600	D	\$ 39.86 9,800	D
Common Stock	05/02/2008	S	200	D	\$ 39.85 9,600	D
Common Stock	05/02/2008	S	2,400	D	\$ 39.84 7,200	D
Common Stock	05/02/2008	S	400	D	\$ 39.83 6,800	D
Common Stock	05/02/2008	S	500	D	\$ 39.82 6,300	D
Common Stock	05/02/2008	S	300	D	\$ 39.81 6,000	D
Common Stock	05/02/2008	S	1,000	D	\$ 39.8 5,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Instr. 3, 4,

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Ar
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Se
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		
	Derivative				or Disposed of		
	Security				(D)		

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and 5)

Code V (A) (D) Date Exercisable Expiration Title

Date

Non-Qualified

**Stock Option** \$ 29.735 05/02/2008 (right to buy)

M

25,000 05/02/2008(1) 04/29/2015

Common Stock

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

YOCAM DELBERT W ADOBE SYSTEMS INCORPORATED 345 PARK AVENUE SAN JOSE, CA 95110



## **Signatures**

/s/ Stuart Fagin, as attorney-in-fact

05/02/2008

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options vest and become exercisable at a rate of 25% on the day preceding the Annual Meeting of the Stockholders for the first two years following the grant date and 50% on the day preceding the third Annual Meeting following the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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