

Mulligan Eugene F
 Form 4
 May 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Mulligan Eugene F

2. Issuer Name and Ticker or Trading Symbol
 AVOCENT CORP [AVCT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 4991 CORPORATE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/27/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior VP, Operations

HUNTSVILLE, AL 35805
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 04/27/2007 | | A | | 8,602 (6) | A | \$ 0 26,375 (5) D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Options (rights to buy) | \$ 52.44 | | | | | 09/18/2000 ⁽¹⁾ 09/18/2010 | Common stock | 200 |
| Options (rights to buy) | \$ 14.55 | | | | | 09/25/2001 ⁽²⁾ 09/25/2011 | Common stock | 782 |
| Options (rights to buy) | \$ 27.25 | | | | | 03/07/2003 ⁽³⁾ 03/07/2013 | Common stock | 4,500 |
| Options (rights to buy) | \$ 40.98 | | | | | 02/05/2004 ⁽³⁾ 02/05/2014 | Common stock | 10,000 |
| Options (rights to buy) | \$ 28.96 | | | | | 08/19/2004 ⁽³⁾ 08/19/2014 | Common stock | 5,000 |
| Options (rights to buy) | \$ 26.14 | | | | | 06/30/2005 ⁽⁴⁾ 06/30/2015 | Common stock | 3,700 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Mulligan Eugene F 4991 CORPORATE DRIVE HUNTSVILLE, AL 35805 | | | Senior VP, Operations | |

Signatures

Richard K. Hempstead Attorney-in-Fact for Eugene F. Mulligan 05/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Grant date, 2 year vesting, 50% on vests annually on grant date anniversary.
- (2) Grant date, 4 year vesting, 25% on first anniversary of grant date, then 6.25% vests quarterly over the remaining 12 quarters.
- (3) Grant date, 3 year vesting, 25% vests 6 months from grant date, then 7.5% vests quarterly over the remaining 10 quarters. Vesting of unvested options accelerated and became 100% vested on December 25, 2005.
- (4) Grant date, 100% vests on December 31, 2005.
- (5) Includes time-based and performance-based (now deemed earned) restricted shares awarded on April 25, 2006: 1,193 shares vest on January 1, 2008; 5,734 shares vest equally over two years, one-half on January 1, 2008 and one-half on January 1, 2009
- (6) These are time-based restricted shares granted on April 27, 2007. The shares vest equally over three years, one-third on January 1, 2008, one-third on January 1, 2009 and one-third January 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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