Edgar Filing: CORPORATE OFFICE PROPERTIES TRUST - Form 4

CORPORATE OFFICE PROPERTIES TRUST

Form 4 January 25, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HAMLIN CLAY W III Issuer Symbol CORPORATE OFFICE (Check all applicable) PROPERTIES TRUST [OFC] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) 424 MULBERRY LANE 12/12/2005 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

HAVERFORD, PA 1	9041
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(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securitin(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units - COPLP	12/15/2006		Code V	Amount 72,850	or (D)	Price (1)	(Instr. 3 and 4) 3,442,435	I	See footnote (2)
Common Units - COPLP	01/23/2007		G	70,000	D	<u>(3)</u>	3,442,435	I	See footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration		or Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Transfer and the same and the s	Director	10% Owner	Officer	Other				
HAMLIN CLAY W III 424 MULBERRY LANE HAVERFORD, PA 19041	X							

Signatures

Karen M. Singer, by Power of Attorney

01/23/2007

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Total Direct and Indirect Gift 72,850 Common Units of Corporate Office Properties, L.P. to the following organizatins: (i) 70,000
- Common Units from Lynn Hamlin to Univ of PA Friends of Penn Tennis, (ii) 2,850 Common Units from Clay Hamlin to the following (1) charities in the amounts indicated--The Nichols School (300 units), Johns Hopkins Univ (200 units), Univ of PA Friends of Penn Tennnis (500 units), National Prostate Cancer Coalition (200 units), Episcopal Academy (500 units), Bryn Mawr Presbyterian Church (150 units), Arthur Ashe Youth Tennnis & Education (300 units), Heritage Foundation (200 units), Volunteers in Medicine (500 units).
- As of 12/15/06, COPLP Units owned as follows: 2,831,107 owned by LBCW Limited Partnership, 559,917 owned by Clay Hamlin, 51,411 owned by Lynn Hamlin
- As of 1/23/07, Clay W. Hamlin, III transferred 70,000 COPLP Units to his wife, Lynn B. Hamlin and the COPLP Units are now owned as follows: 2,831,107 owned by LBCW Limited Partnership, 489,917 owned by Clay Hamlin, 121,411 owned by Lynn Hamlin

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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