

CHRISTOPHER & BANKS CORP  
 Form 4  
 July 13, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Decker Kim A

2. Issuer Name and Ticker or Trading Symbol  
 CHRISTOPHER & BANKS CORP  
 [CBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2400 XENIUM LANE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/11/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr VP Store Operations

PLYMOUTH, MN 55441

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/11/2006		M		11,250	A	\$ 21.4667
Common Stock	07/11/2006		M		7,500	A	\$ 19.4933
Common Stock	07/11/2006		M		10,000	A	\$ 18.33
Common Stock	07/11/2006		S		28,750	D	\$ 29.2
					33,750		
					41,250		
					51,250		
					22,500		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy) <sup>(1)</sup> <sup>(5)</sup>	\$ 21.4667	07/11/2006		M	11,250	01/07/2003 01/07/2012	Common Stock 11,250
Employee Stock Option (right to buy) <sup>(2)</sup> <sup>(5)</sup>	\$ 19.4933	07/11/2006		M	7,500	08/05/2003 08/05/2012	Common Stock 7,500
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 18.33	07/11/2006		M	10,000	01/06/2005 01/06/2014	Common Stock 10,000
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 19.45					02/07/2007 02/07/2016	Common Stock 12,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Decker Kim A 2400 XENIUM LANE PLYMOUTH, MN 55441			Sr VP Store Operations	

## Signatures

Barbara Spilane,  
Attorney-in-Fact

07/13/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On January 7, 2002, the reporting person was granted an option to purchase 11,250 shares of common stock. The option vests equally in three annual installments beginning on January 7, 2003.
- (2) On August 5, 2002, the reporting person was granted an option to purchase 7,500 shares of common stock. The option vests equally in three annual installments beginning on August 3, 2003.
- (3) On January 6, 2004, the reporting person was granted an option to purchase 15,000 shares of common stock. The option vests equally in three annual installments beginning on January 6, 2005.
- (4) On February 7, 2006, the reporting person was granted an option to purchase 12,500 shares of common stock. The option vests equally in three annual installments beginning on February 7, 2007.
- (5) On August 27, 2003, the Company effected a 3-for-2 stock split. The above share amounts and prices reflect the effect of the stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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