

SAMBATARO JOSEPH P JR
 Form 4
 February 23, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SAMBATARO JOSEPH P JR

2. Issuer Name and Ticker or Trading Symbol
 LABOR READY INC [LRW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1015 A STREET, P.O. BOX 2910

3. Date of Earliest Transaction (Month/Day/Year)
 02/21/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO

(Street)
 TACOMA, WA 98401

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common stock | 02/21/2006 | | M | | 25,000 | A | \$ 5.62 |
| Common stock | 02/21/2006 | | S | | 25,000 | D | \$ 24.1914 |
| Common stock | 02/21/2006 | | M | | 10,000 | A | \$ 6.53 |
| Common stock | 02/21/2006 | | S | | 10,000 | D | \$ 24.1914 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Options (Right to buy) | \$ 5.62 | 02/21/2006 | | M | 25,000 | 01/14/2003 ⁽²⁾ 01/14/2007 | Common stock 25,000 |
| Options (Right to buy) | \$ 6.53 | 02/21/2006 | | M | 10,000 | 12/11/2003 ⁽²⁾ 12/11/2007 | Common stock 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SAMBATARO JOSEPH P JR 1015 A STREET P.O. BOX 2910 TACOMA, WA 98401 | X | | CEO | |

Signatures

Matthew S. Topham,
Attorney-in-Fact

02/23/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of January 31, 2006, Mr. Sambataro also indirectly owned 12,300 Labor Ready Stock Units (Labor Ready 401(k) Plan). Each unit consists of Labor Ready common stock and a cash component.

(2) Options subject to this grant vest over a 4-year period in equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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