PASQUESI JOHN M

Form 4

\$.01 par

value per

Common Shares, \$.01 par

value per share

share

12/30/2005

December 30, 200)5											
FORM 4 UNITED STATES SECURITIES AND EVOLUNICE COMMISSION								OMB APPROVAL				
Washington, D.C. 20549								OMB Number:	3235-0287			
Check this box if no longer subject to Section 16. SECURITES SECURITES SECURITES Expires: January 3 20 20 20 20 20 20 20 20 20 20 20 20 20									ours per			
(Print or Type Respon	ises)											
1. Name and Address of Reporting Person * PASQUESI JOHN M			2. Issuer Name and Ticker or Trading Symbol ARCH CAPITAL GROUP LTD. [ACGL]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (I C/O OTTER CAI PAGE MILL RO	PITAL LLC	Middle)		f Earliest Ti Day/Year) 005	ransaction			below)	e titleX_ (below) Vice Chairman	•		
(S	Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person				
PALO ALTO, CA	A 94304							Form filed by Person	More than One	Reporting		
(City) (S	State)	(Zip)	Tab	le I - Non-I	Derivative S	ecurit	ies Acq	uired, Disposed o	of, or Benefic	ially Owned		
Security (Mont (Instr. 3)	ansaction Date th/Day/Year)	2A. Deem Execution any (Month/De	Date, if	3. Transactio Code (Instr. 8)	4. Securitie r(A) or Disp (Instr. 3, 4	osed o		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares,										Ву		

C

387,158 A

(1)

424,268

28,555

I

D

1

Partnership

(2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	iorDer Sec Acc Disj	Jumber of ivative urities quired (A) or posed of (D) tr. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Convertible Preference Shares	(1)	12/30/2005		С		387,158	<u>(1)</u>	<u>(1)</u>	Common Shares, \$.01 par value per share	387,158

Reporting Owners

Reporting Owner Name / Address	Relationship					
	Director	10% Owner	Officer	(

PASQUESI JOHN M C/O OTTER CAPITAL LLC 755 PAGE MILL ROAD PALO ALTO, CA 94304

X

Vice Chairman

Other

Signatures

/s/ Louis T. Petrillo Attorney in fact 12/30/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Subject to certain restrictions, the Series A Convertible Preference Shares are convertible on a one-for-one basis into Common Shares at (1) the option of the holder and are mandatorily convertible into Common Shares upon the occurrence of certain events. The conversion ratio is subject to antidilution and other adjustments.
- (2) The security holder is Otter Capital LLC, for which Mr. Pasquesi serves as managing member. All indicated securities are included because of his affiliation with Otter Capital LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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