TRAMMELL CROW CO

Form 4 June 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
<u>.</u> .	TRAMMELL CROW CO [TCC]					(Check all applicable)						
(Last)	(First) (M	(Iiddle)	3. Date of	ransaction								
			(Month/Day/Year)					_X_ Director 10% Owner				
2001 ROSS	06/06/2005					X Officer (give title Other (specify below) Chairman and CEO						
	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check						
F				Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person			
DALLAS, 7						Form filed by More than One Reporting Person						
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date any (Month/Day/Year)		n Date, if	Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownersh (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	06/06/2005			Code V $F_{\underline{(1)}}$	Amount 3,955	(D)	Price \$ 22.21	442,727 (2)	D			
Common Stock								23,000	I	By spouse		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Transaction Date fonth/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)		5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 13.9					05/24/2003(3)	05/24/2009	Common Stock	133,333
Stock Option (right to buy)	\$ 10.2					05/25/2002(4)	05/25/2008	Common Stock	120,000
Stock Option (right to buy)	\$ 13					11/02/2001(5)	11/02/2010	Common Stock	15,000
Stock Option (right to buy)	\$ 11.44					03/08/2001(6)	03/08/2010	Common Stock	90,000
Stock Option (right to buy)	\$ 17.44					05/05/2000(7)	05/05/2009	Common Stock	27,015
Stock Option (right to buy)	\$ 18.06					02/18/2000(8)	02/18/2009	Common Stock	21,641
Stock Option (right to buy)	\$ 17.5					11/24/1998 <u>(9)</u>	11/24/2007	Common Stock	58,529

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SULENTIC ROBERT E

2001 ROSS AVENUE, SUITE 3400 X Chairman and CEO

DALLAS, TX 75201

Signatures

/s/ Robert E.

Sulentic 06/08/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were withheld by the Issuer to satisfy the tax withholding obligation incident to the vesting of restricted stock on 5/24/2005 that was issued in accordance with Rule 16b-3.
- (2) Includes a restricted stock award of 150,000 shares vesting 40% on 4/8/2006, 20% on 4/8/2007, 20% on 4/8/2008 and 20% on 4/8/2009, and a restricted stock award of 39,753 shares vesting on 5/18/2009.
- (3) The options vest in four equal annual installments with the first installment vesting on 5/24/2003.
- (4) The options vest in four equal annual installments with the first installment vesting on 5/25/2002.
- (5) The options vest in four equal annual installments with the first installment vesting on 11/02/2001.
- (6) The options vested in four equal annual installments with the first installment vesting on 3/08/2001.
- (7) The options vested in four equal annual installments with the first installment vesting on 5/05/2000.
- (8) The options vested in three equal annual installments with the first installment vesting on 2/18/2000.
- (9) The options vested in three equal annual installments with the first installment vesting on 11/24/1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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