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GAP INC Form 4 May 16, 200)5										
May 16, 200 FORN Check th if no lon subject t Section Form 4 of Form 5 obligation may com <i>See</i> Instr 1(b).	A 4 UNITED his box lger to 16. or Filed pur Section 17(Wa F CHAN Section 1 Public U	shington NGES IN SECUH (6(a) of th	, D.C. 205 BENEFI RITIES ne Securiti	OMMISSION ERSHIP OF Act of 1934, 1935 or Sectior	Number: 3235-0287 Expires: January 31 2005 Estimated average burden hours per response 0.5					
(Print or Type 1. Name and A FISHER JC	Address of Reporting	Person <u>*</u>	Symbol	er Name an o NC [GPS]	d Ticker or T	Frading	>	5. Relationship of Issuer	Reporting Pers	son(s) to	
(Last) ONE MAR 1400	(First) (1 ITIME PLAZA, S	Middle) SUITE	3. Date o	of Earliest T Day/Year)				(Check Director Officer (give t below)	x all applicable X109 Otho below)		
			Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securitie our Disposed (Instr. 3, 4) Amount	d of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/12/2005			S	388,700	D	\$ 21.06	9,095,727	Ι	By trusts	
Common Stock								32,678	I	By spouse	
Common Stock								5,000,000	Ι	By Fisher Core Holdings L.P. (1)	
Common Stock								23,550,229	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
FISHER JOHN J ONE MARITIME PLAZA, S SAN FRANCISCO, CA 941			Х					
Signatures								
Jane Spray, Attorney-in-fact 05/14/200		5						
<u>**</u> Signature of Reporting	Date							

Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person is a general partner of Fisher Core Holdings L.P., a Delaware limited partnership ("Fisher Holdings"), that owns the reported securities. As a general partner of Fisher Holdings, the reporting person may be deemed to have indirect beneficial ownership of

(1) the shares of Common Stock of which Fisher Holdings has beneficial ownership. However, the reporting person disclaims beneficial ownership of all shares of Common Stock held by Fisher Holdings except to the extent of his pecuniary interest therein as set forth on page 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.