

CARACCILO ANTHONY
Form 4
May 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARACCILO ANTHONY

(Last) (First) (Middle)
650 CLIFFSIDE DRIVE
(Street)

SAN DIMAS, CA 91773

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction
(Month/Day/Year)
05/10/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/10/2005 | | M | | 9,370 A \$ 8.5391 | D | 9,370 (2) |
| Common Stock | 05/10/2005 | | M | | 14,630 A \$ 8.5391 | D | 24,000 |
| Common Stock | 05/10/2005 | | M | | 29,990 A \$ 7.0782 | D | 53,990 |
| Common Stock | 05/10/2005 | | M | | 6,016 A \$ 7.0782 | D | 60,006 |
| Commn Stock | 05/10/2005 | | M | | 18,512 A \$ 7.3985 | D | 78,518 |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|--------|---|
| Common Stock | 05/10/2005 | S | 9,370 | D | \$ 38.61 | 69,148 | D |
| Common Stock | 05/10/2005 | S | 1,430 | D | \$ 38.61 | 67,718 | D |
| Common Stock | 05/10/2005 | S | 2,100 | D | \$ 38.62 | 65,618 | D |
| Common Stock | 05/10/2005 | S | 1,200 | D | \$ 38.63 | 64,418 | D |
| Common Stock | 05/10/2005 | S | 600 | D | \$ 38.64 | 63,818 | D |
| Common Stock | 05/10/2005 | S | 1,300 | D | \$ 38.65 | 62,518 | D |
| Common Stock | 05/10/2005 | S | 300 | D | \$ 38.66 | 62,218 | D |
| Common Stock | 05/10/2005 | S | 2,400 | D | \$ 38.68 | 59,818 | D |
| Common Stock | 05/10/2005 | S | 1,000 | D | \$ 38.69 | 58,818 | D |
| Common Stock | 05/10/2005 | S | 300 | D | \$ 38.7 | 58,518 | D |
| Common Stock | 05/10/2005 | S | 3,700 | D | \$ 38.71 | 54,818 | D |
| Common Stock | 05/10/2005 | S | 1,900 | D | \$ 38.72 | 52,918 | D |
| Common Stock | 05/10/2005 | S | 1,056 | D | \$ 38.73 | 51,862 | D |
| Common Stock | 05/10/2005 | S | 3,644 | D | \$ 38.73 | 48,218 | D |
| Common Stock | 05/10/2005 | S | 1,100 | D | \$ 38.74 | 47,118 | D |
| Common Stock | 05/10/2005 | S | 7,960 | D | \$ 38.75 | 39,158 | D |
| Common Stock | 05/10/2005 | S | 13,540 | D | \$ 38.75 | 25,618 | D |
| Common Stock | 05/10/2005 | S | 1,090 | D | \$ 38.76 | 24,528 | D |
| Common Stock | 05/10/2005 | S | 7,610 | D | \$ 38.76 | 16,918 | D |
| Common Stock | 05/10/2005 | S | 2,300 | D | \$ 38.77 | 14,618 | D |
| | 05/10/2005 | S | 4,100 | D | \$ 38.78 | 10,518 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|-------|---|
| Common Stock | | | | | | | |
| Common Stock | 05/10/2005 | S | 2,500 | D | \$ 38.79 | 8,018 | D |
| Common Stock | 05/10/2005 | S | 1,200 | D | \$ 38.8 | 6,818 | D |
| Common Stock | 05/10/2005 | S | 802 | D | \$ 38.81 | 6,016 | D |
| Common Stock | 05/10/2005 | S | 498 | D | \$ 38.81 | 5,518 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 8.5391 | 05/10/2005 | | M | 9,370 | <u>(1)</u> 07/29/2009 | Common Stock | 9,370 | |
| Incentive Stock Option (right to buy) | \$ 8.5391 | 05/10/2005 | | M | 14,630 | <u>(1)</u> 07/29/2009 | Common Stock | 14,630 | |
| Non-Qualified Stock Option (right to buy) | \$ 7.0782 | 05/10/2005 | | M | 29,990 | <u>(1)</u> 01/26/2010 | Common Stock | 29,990 | |
| Incentive Stock Option (right to buy) | \$ 7.0782 | 05/10/2005 | | M | 6,016 | <u>(1)</u> 01/26/2010 | Common Stock | 6,016 | |
| Non-Qualified Stock Option (right to buy) | \$ 7.3985 | 05/10/2005 | | M | 18,512 | <u>(1)</u> 01/17/2001 | Common Stock | 18,512 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CARACCIOLO ANTHONY 650 CLIFFSIDE DRIVE SAN DIMAS, CA 91773 | | | SVP | |

Signatures

/s/ Anthony
Caracciolo 05/12/2005

**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest over a period of five years beginning on date of grant. Twenty percent (20%) vests on the first anniversary date of the grant, and the remaining balance vests five percent(5%)every three months thereafter.
 - (2) This report on Form 4 is the first of two to report insider transactions that were executed on May 10, 2005.

Remarks:

All shares and dollar amounts reflect a two-for-one split effected on September 3, 2004 benefitting all shareholders of records

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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