#### TANONIS DAVID R

Form 4

January 12, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock (2)

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Iss TANONIS DAVID R Symbo				suer Name <b>and</b> Ticker or Trading ol				ng	5. Relationship of Reporting Person(s) to Issuer			
			HEXCEL CORP /DE/ [HXL]						(Check all applicable)			
(Last)	(First) (M	Middle)	3. Date of Earliest Transaction									
			(Month/Day/Year)						Director		Owner er (specify	
			01/10/20	01/10/2005					_X_ Officer (give title Other (specify below)			
DUBLIN BLVD.									President, Structures			
(Street) 4. If Ame			ndment, Date Original					6. Individual or Joint/Group Filing(Check				
Filed			Filed(Mon	iled(Month/Day/Year)					Applicable Line)			
DUBLIN, CA 94568									_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Noi	n-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date			Date, if Transaction(A) or Disposed of (D)				cquired	5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect			
Security			n Date, if									
(Instr. 3)		any (Month/I	Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8)		3)	Beneficially (D) or Benefic Owned Indirect (I) Owners					
		(1,1011011)	- uj, 1 cui)	(11011)	Ο,				Following	(Instr. 4)	(Instr. 4)	
		(A)			Reported							
							or		Transaction(s) (Instr. 3 and 4)			
C				Code	V	Amount	(D)	Price	(			
Common Stock (1)	01/10/2005			M		6,262	A	\$ 0	31,839	D		
Common Stock (2)	01/10/2005			F		2,006	D	\$ 14.75	29,833	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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14.75

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code Science (Instr. 8) A D (I	Number f Derivative ecurities acquired A) or Disposed of D) (nstr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V (A	A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (3)	(3)	01/10/2005		M	4,500	01/10/2005	01/10/2005	Common Stock	4,500
Restricted Stock Units (3)	<u>(3)</u>	01/10/2005		M	1,762	01/10/2005	01/10/2005	Common Stock	1,762

## **Reporting Owners**

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

TANONIS DAVID R HEXCEL CORPORATION

HEXCEL CORPORATION President, 11711 DUBLIN BLVD. Structures

DUBLIN, CA 94568

## **Signatures**

/s/David R. Tanonis by Seth L. Kaplan,

Attorney-in-fact 01/12/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Common Stock was acquired upon the conversion of Restricted Stock Units ("RSUs") in accordance with the terms of the underlying agreement. The RSUs were granted in a transaction exempt under Rule 16b.
- (2) The Common Stock was withheld as payment of tax withholding required upon conversion of RSUs.
- (3) The RSUs were granted in a transaction exempt under Rule 16b. Upon vesting, RSUs are converted into an equivalent number of shares of Common Stock that are distributed to the grantee.
- (4) The RSUs were awarded to the grantee in lieu of a portion of the grantee's 2001 bonus.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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