#### **HEALY THOMAS C**

Form 3

January 10, 2005

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement BEST BUY CO INC [BBY] HEALY THOMAS C (Month/Day/Year) 12/29/2004 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 7601 PENN AVENUE SOUTH (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person RICHFIELD, MNÂ 55423 (give title below) (specify below) Form filed by More than One EVP - Segment Lead Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â 750 Â Common Stock 11,000  $D^{(1)}$ Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	04/27/2001(2)	04/26/2011	Common Stock	8,157	\$ 37.06	D	Â
Stock Option (Right to Buy)	09/21/2001(2)	09/20/2011	Common Stock	2,082	\$ 28.93	D	Â
Stock Option (Right to Buy)	04/11/2002(2)	04/10/2012	Common Stock	21,863	\$ 51.27	D	Â
Stock Option (Right to Buy)	01/16/2003(2)	01/15/2013	Common Stock	15,000	\$ 28.67	D	Â
Stock Option (Right to Buy)	11/03/2003(2)	11/02/2013	Common Stock	37,800	\$ 59.38	D	Â
Stock Option (Right to Buy)	10/11/2004(2)	10/10/2014	Common Stock	36,165	\$ 55.09	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
Troporous o mare rumo, readenso	Director	10% Owner	Officer	Other	
HEALY THOMAS C 7601 PENN AVENUE SOUTH RICHFIELD. MN 55423	Â	Â	EVP - Segment Lead	Â	

# **Signatures**

/s/ Thomas C.
Healy

\*\*Signature of Reporting Person

O1/10/2005

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted shares that will vest in a range from 0%-100% three years from the date of grant, depending on satisfaction of certain (1) performance factors. The number of restricted shares reported includes 5,250 shares granted on Nov. 3, 2003 and 5,750 shares granted on
- Oct. 11, 2004.

  (2) The data indicated is the grant data and the ontions yest in four equal annual installments beginning one year from such data.
- (2) The date indicated is the grant date and the options vest in four equal annual installments beginning one year from such date.

  Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

  Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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