

ROYAL GOLD INC  
Form 4/A  
April 01, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MARCUS MERRITT E

(Last) (First) (Middle)

1660 WYNKOOP STREET, SUITE 1000

(Street)

DENVER, CO 80202-1132

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ROYAL GOLD INC [RGLD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/20/2008

4. If Amendment, Date Original Filed(Month/Day/Year)  
02/21/2008

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock	02/20/2008		M		5,000 A \$ 5.43	206,838	D
Common Stock	02/20/2008		M		5,000 A \$ 2.813	211,838	D
Common stock	02/20/2008		M		5,000 A \$ 4.875	216,838	D
Common Stock	02/20/2008		M		5,000 A \$ 4.594	221,838	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Director Stock Option (NSO-right to buy) <sup>(4)</sup>	\$ 5.43	02/20/2008		M	5,000 <u>(1)</u>	<u>(2)</u> 11/13/2011	Common stock	5,000
Director Stock Option (NSO-right to buy) <sup>(4)</sup>	\$ 2.813	02/20/2008		M	5,000 <u>(1)</u>	<u>(3)</u> 11/14/2010	Common stock	5,000
Director Stock Option (NSO-right to buy) <sup>(4)</sup>	\$ 4.875	02/20/2008		M	5,000 <u>(1)</u>	<u>(5)</u> 11/16/2009	Common stock	5,000
Director Stock Option (NSO- right to buy) <sup>(4)</sup>	\$ 4.594	02/20/2008		M	5,000 <u>(1)</u>	<u>(6)</u> 11/17/2008	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARCUS MERRITT E 1660 WYNKOOP STREET	X			

SUITE 1000  
DENVER, CO 80202-1132

## Signatures

/s/Merritt Marcus,  
kg for

04/01/2008

Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Originally recorded as "A" acquired.
  - (2) Originally recorded as 11/13/2001. However, 50% of the option was exercisable immediately upon grant, and the remaining 50% was exercisable on 11/13/2002.
  - (3) Originally recorded as 11/14/2000. However, 50% of the option was exercisable immediately upon grant, and the remaining 50% was exercisable 11/14/2001.
  - (4) Originally recorded as ISO.
  - (5) Originally recorded as 11/16/1999. However, 50% was exercisable immediately upon grant, and the remaining 50% was exercisable on 11/16/2000.
  - (6) Originally recorded as 11/17/1998. However, 50% was exercisable immediately upon grant, and the remaining 50% was exercisable on 11/17/1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.