

MARCIANO PAUL  
Form SC 13G/A  
January 24, 2013

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 9)

Guess?, Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)  
401617 10 5  
(CUSIP Number)

Paul Marciano  
Guess?, Inc.  
1444 South Alameda Street  
Los Angeles, CA 90021  
(213) 765-3100  
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 31, 2012  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
  - Rule 13d-1(c)
  - Rule 13d-1(d)
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SCHEDULE 13G

CUSIP No. 401617 10 5

Names of Reporting Persons

1. I.R.S. Identification Nos. of Above Persons (Entities Only)

Paul Marciano

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

5. Sole Voting Power

10,434,075\*

6. Shared Voting Power

0

7. Sole Dispositive Power

10,886,858\*

8. Shared Dispositive Power

2,329,942\*

9. Aggregate Amount Beneficially Owned by Each Reporting Person

14,955,987\*

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9)

17.5%\*

12. Type of Reporting Person

IN

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\* Includes shares which are also deemed to be beneficially owned by the Reporting Person's brother, Maurice Marciano. If the shares included herein and includable in the Section 13 Reports by Maurice Marciano in which Paul Marciano holds no pecuniary interest are subtracted to eliminate double counting, Paul Marciano would be deemed to beneficially own 14.1% of the shares that would be outstanding.

This Amendment No. 9 to Schedule 13G amends or amends and restates, where indicated, the statements on Schedule 13G relating to the Common Stock of the Issuer filed by Paul Marciano with the Securities and Exchange Commission on June 10, 2003, as amended by the filing of Amendment No. 1 on February 17, 2004, Amendment No. 2 on May 15, 2006, Amendment No. 3 on February 15, 2007, Amendment No. 4 on February 1, 2008, Amendment No. 5 on February 6, 2009, Amendment No. 6 on January 29, 2010, Amendment No. 7 on February 1, 2011 and Amendment No. 8 on February 3, 2012. Capitalized terms used in this Amendment No. 9 but not otherwise defined herein have the meanings given to them in the initial Schedule 13G.

This Amendment No. 9 is being made to update Paul Marciano's beneficial ownership. Except as otherwise set forth herein, this Amendment No. 9 does not modify any of the information previously reported by Paul Marciano in the Schedule 13G as amended to date.

## Item 4. Ownership.

(a) As of January 24, 2013, Paul Marciano may be deemed to beneficially own 14,955,987 shares of Common Stock, which represents 17.5% of the 85,461,085 shares of the Common Stock that would be outstanding if he were to exercise all options exercisable within 60 days. Of these shares, the following shares are also includable in Section 13 reports by his brother, Maurice Marciano: 2,329,942 shares as a result of shared investment power over such shares, 1,739,187 shares as a result of Maurice Marciano's sole investment power over such shares and 334,666 shares as a result of Maurice Marciano's sole voting power over such shares. If the 2,904,158 of the shares included in this Schedule and includable in the Section 13 Reports by Maurice Marciano in which Paul Marciano holds no pecuniary interest are subtracted to eliminate double counting, Paul Marciano would be deemed to beneficially own 14.1% of such outstanding shares. As of November 28, 2012, there were 85,181,210 shares of Common Stock outstanding, as reported in the Quarterly Report on Form 10-Q of the Issuer for the quarter ended October 27, 2012.

(b) The 14,955,987 shares that may be deemed to be beneficially owned by Paul Marciano pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, are held as follows:

Manner of Holding	Number of Shares	Voting Power	Investment Power
Direct	59,625	Sole	Sole
As sole trustee of Paul Marciano Trust	6,283,075	Sole	Sole
As investment director of Marciano Financial Holdings II, LLC and a fiduciary of certain members thereof	2,329,942*	Sole as to 1,164,971 shares (none as to remaining shares)	Shared
As investment director of NRG Capital Holdings, LLC and a fiduciary of a member thereof	1,581,700	Sole as to 395,425 shares (none as to remaining shares)	Sole
As investment director of G Financial Holdings, LLC	170,666	None	Sole
As investment director of G Financial Holdings II, LLC	2,000,000	None	Sole
As distribution advisor of a member of Carolem Capital, LLC	1,125,000**	Sole	None
As trustee of certain members of Next Step Capital LLC	574,194**	Sole	None
As trustee of Next Step GRAT II	39,993**	Sole	None
As trustee of Exempt Gift Trust under the Next Step Trust	52,417***	Sole	Sole
As president of Paul Marciano Family Foundation	459,500***	Sole	Sole
Options exercisable within 60 days	279,875	Sole	Sole

\* Paul Marciano has a pecuniary interest in only 1,164,971 of these shares. Because investment power over all shares held by this entity is shared with his brother, Maurice Marciano, all of these shares also may be deemed to be beneficially owned by Maurice Marciano.

\*\* Paul Marciano has no pecuniary interest in these shares. Because investment power over all shares held by this entity is held by his brother, Maurice Marciano, all of these shares may also be deemed to be beneficially owned by Maurice Marciano.

\*\*\* Paul Marciano has no pecuniary interest in these shares.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated as of January 24, 2013

/s/ Paul Marciano  
PAUL MARCIANO