

VALLEY NATIONAL BANCORP

Form 5

February 12, 2003

1. Name and Address of Reporting Person
GARBER, RICHARD P.
1455 VALLEY ROAD
WAYNE, NJ 07470-
2. Issuer Name and Ticker or Trading Symbol
VALLEY NATIONAL BANCORP (VLY)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
FIRST SENIOR VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amo Securi Benefi Owned Follow Yea
Common Stock					23068
Common Stock					0
Common Stock					0
Common Stock					0
Common Stock					0

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
							Title and Amount of Underlying Securities
	Conver- sion or	Trans- action	Execu- tion		Number of Derivative	Date Exercisable	

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Title of Derivative Security	Exercise Price of Deriv- ative Security	Date (Month/ Day/ Year)	Date (Month/ Day/ Year)	Transac- tion Code	Securities Acquired (A)		and Expiration Date (Month/Day/Year)		Amount or Number of Shares
					(A)	(D)	Date Exer- cisable	Expira- tion Date	
Stock	\$13.6						11/07/2006	Common	
Option								Stock	
Stock	\$17.6						10/27/2007	Common	
Option								Stock	
Stock	\$18.4						10/23/2008	Common	
Option								Stock	
Stock	\$19.2						11/12/2009	Common	
Option								Stock	
Stock	\$21.6						11/15/2010	Common	
Option								Stock	
Stock	\$24.55						11/07/2011	Common	
Option								Stock	
Stock	\$26.33						11/18/2012	Common	
Option								Stock	
STOCK	\$24.55						11/07/2011	Common	
OPTION/NQ								Stock	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ RICHARD P. GARBER

DATE

02/12/2003