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AMERICAN TECHNICAL CERAMICS CORP

Form 4

September 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Grossbach Robert

2. Issuer Name and Ticker or Trading Symbol

Issuer

AMERICAN TECHNICAL CERAMICS CORP [amk]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 09/25/2007

(Check all applicable)

5. Relationship of Reporting Person(s) to

Director 10% Owner X_ Officer (give title Other (specify below)

Vice President

C/O AMERICAN TECHNICAL CERAMICS CORP., 1 NORDEN LANE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HUNTINGTON STATION, NY 11746

> (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5) Code (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Code

(A) Transaction(s) or Amount (D) Price

(Instr. 3 and 4)

Common Stock

09/25/2007

 $D^{(1)}$ 950

D 24.75 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 4.3125	09/25/2007		D	2,000	(2)	09/26/2009	Common Stock	2,000
Options	\$ 13.5	09/25/2007		D	10,000	<u>(3)</u>	11/13/2016	Common	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
coporang o macrimano, maneno	Director	10% Owner	Officer	Other		
Grossbach Robert						
C/O AMERICAN TECHNICAL CERAMICS CORP.			Vice			
1 NORDEN LANE			President			
HUNTINGTON STATION, NY 11746						

Signatures

Person

/S/ROBERT
GROSSBACH
**Signature of Reporting
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The dispositions reported in this Form 4 were in connection with the merger of the issuer with Admiral Byrd Acquisition Sub, Inc., a wholly-owned subsidiary of AVX Corporation, pursuant to that certain Agreement and Plan of Merger, dated as of June 15, 2007, by and among the issuer, AVX Corporation and Admiral Byrd Acquisition Sub, Inc. (the "Merger"), in exchange for the right to receive a cash payment equal to \$24.75 per share.
- These options, which became fully vested on September 27, 2003 were converted in connection with the Merger in exchange for the right to receive a cash payment of \$40,875, representing the right to receive \$24.75 in cash less the applicable exercise price with respect to each share of common stock underlying such option.
- These options, which provided for vesting in four equal annual installments commencing on November 14, 2007, were accelerated and became fully vested, and were converted in connection with the Merger in exchange for the right to receive a cash payment of \$112,500, representing the right to receive \$24.75 in cash less the applicable exercise price with respect to each share of common stock underlying such option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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