

DOWD ANTHONY J

Form 5

February 14, 2003

FORM 5 UNITED STATES SECURITIES AND OMB

// Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

EXCHANGE COMMISSION
Washington, DC 20549

ANNUAL STATEMENT OF
CHANGES IN BENEFICIAL
OWNERSHIP

APPROVAL
OMB NUMBER:
3235-0362
Expires: January
31, 2005
Estimated
average burden
hours per
response...1.0

// Form 3 Holdings
Reported

// Form 4
Transactions
Report

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or
Section 30(h) of the Investment
Company Act of 1940

1. Name and Address of Reporting Person *

2. Issuer Name **and** Ticker or
Trading Symbol
Brass Eagle Inc. (XTRM)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Dowd Anthony J.

X

(Last) (First) (Middle)

3. I. R. S. 4. Statement for
Identification Month/Day/Year
Number of
Reporting
Person, if an 2002
entity
(Voluntary)

Director 10% Owner

Officer (give title below) Other (specify)

10 Old Tavern Road
(Street)

Newton, CT 06470

(City) (State) (Zip)

5. If Amendment, 7. Individual or Joint/Group Reporting
Date of (check applicable line)
Original
(Month/Day/Year)

X

Form Filed by one Reporting Person

Form Filed by More than One Reporting Person

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans-action	2A. Deemed	3. Transaction Code				4. Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)
(Instr. 3)	Date (Month/Day/Year)	Execution Date, If any (Month/Day/Year)	Code	Amount	(D)	Price		
Brass Eagle Inc. Common Stock	1/2/02		A	363	A	***		
	4/3/02		A	416	A	***		
	7/10/02		A	317	A	***		
	10/29/02		A	385	A	***	5,070	
							3,674.474	

* If the form is filled by more than one reporting person, see instruction 4(b)(v).

*** Given to reporting person as compensation for serving on Board of Directors.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts calls warrants options, convertible securities)

Transaction Date (Month/Day/Year)	3A. Deemed Execution	4. Transaction Code	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Ownership of Derivative Securities Directly or Indirectly (Instr. 3 and 4)
			Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Date Exercisable Date	Title of Shares		(Instr. 4)	

Explanation of Responses:

/s/ Anthony J. Dowd

** Signature of Reporting Person

February 14, 2003

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Last update: 09/03/2002