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ELECTRONIC SYSTEMS TECHNOLOGY INC

Form 3 July 28, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ELECTRONIC SYSTEMS TECHNOLOGY INC [ELST] SONKIN PAUL D (Month/Day/Year) 05/31/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 460 PARK AVENUE, Â 12TH (Check all applicable) **FLOOR** (Street) 6. Individual or Joint/Group _X__ 10% Owner Director Officer _X_ Other Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting see footnote #1 Person NEW YORK, NYÂ 10022 X_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) $D^{(2)}$ Â Common Stock, \$.001 par value (1) 298,634 Â Common Stock, \$.001 par value 222,126 $D^{(3)}$ $D^{(4)}$ Â Common stock, \$.001 par value 64,192 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and S. Title and Amount of Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Conversion Ownership Eneficial Ownership

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	Expiration Date	Derivative Security (Instr. 4)		or Exercise	Form of	(Instr. 5)
Date Exercisable				Price of	Derivative	
			Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	
					(Instr. 5)	

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
SONKIN PAUL D 460 PARK AVENUE 12TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	see footnote #1		
HUMMINGBIRD VALUE FUND LP 460 PARK AVENUE, 12TH FL NEW YORK, NY 10022	Â	ÂX	Â	see footnote #1		
HUMMINGBIRD MICROCAP VALUE FUND LP 460 PARK AVENUE, 12TH FL NEW YORK, NY 10022	Â	ÂX	Â	see footnote #1		
TARSIER NANOCAP VALUE FUND, LP C/O HUMMINGBIRD MANAGEMENT, LLC 460 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	see footnote #1		
HUMMINGBIRD MANAGEMENT LLC 460 PARK AVENUE, 12TH FL NEW YORK, NY 10022	Â	ÂX	Â	see footnote #1		
HUMMINGBIRD CAPITAL LLC 460 PARK AVENUE, 12TH FL NEW YORK, NY 10022	Â	ÂX	Â	see footnote #1		

Signatures

Paul Sonkin	07/28/2005		
**Signature of Reporting Person	Date		
The Hummingbird Value Fund, LP	07/28/2005		
**Signature of Reporting Person	Date		
The Hummingbird Microcap Value Fund, LP	07/28/2005		
**Signature of Reporting Person	Date		
The Tarsier Nanocap Value Fund, LP	07/28/2005		
**Signature of Reporting Person	Date		
Hummingbird Management, LLC	07/28/2005		

Reporting Owners 2

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**Signature of Reporting Person

Date

Hummingbird Capital, LLC

07/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is filed jointly by Paul D. Sonkin, The Hummingbird Value Fund, L.P. ("HVF"), The Hummingbird Microcap Value Fund, L.P. ("HVF"), The Hummingbird Management, LLC, LP. ("Microcap"), The Tarsier Nanocap Value Fund, L.P. ("Tarsier"), Hummingbird Capital, LLC, and Hummingbird Management, LLC. Paul D. Sonkin is the Managing Member of (a) Hummingbird Capital, LLC, the general partner of HVF, Microcap, and Tarsier, and (b)

- (1) Hummingbird Management, LLC, the investment manager to HVF, Microcap, and Tarsier. Accordingly, each of Paul D. Sonkin, Hummingbird Capital, LLC, and Hummingbird Management, LLC may be deemed to beneficially own the securities owned by HVF, Microcap, and Tarsier reported herein. The Reporting Persons are members of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock.
 - Owned directly by The Hummingbird Value Fund, L.P., and indirectly by Paul D. Sonkin, Hummingbird Capital, LLC, and
- (2) Hummingbird Management, LLC, each of which disclaims beneficial ownership of the securities owned by The Hummingbird Value Fund, L.P., except to the extent that each such party has an interest, if any, in The Hummingbird Value Fund, L.P.
- Owned directly by The Hummingbird Microcap Value Fund, L.P., and indirectly by Paul D. Sonkin, Hummingbird Capital, LLC, and (3) Hummingbird Management, LLC, each of which disclaims beneficial ownership of the securities owned by The Hummingbird Value Microcap Fund, L.P., except to the extent that each such party has an interest, if any, in The Hummingbird Microcap Value Fund, L.P.
 - Owned directly by The Tarsier Nanocap Value Fund, LP., and indirectly by Paul D. Sonkin, Hummingbird Capital, LLC, and
- (4) Hummingbird Management, LLC, each of which disclaims beneficial ownership of the securities owned by The Tarsier Nanocap Value Fund, L.P., except to the extent that each such party has an interest, if any, in The Tarsier Nanocap Value Fund, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3