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DEIGNAN ROBERT E

Form 4

April 22, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
Robert E Deignan
One Prudential Plaza
130 East Randolph Drive
IL, Chicago 60601

- Issuer Name and Ticker or Trading Symbol Flexsteel Industries, Inc. (FLXS)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year 4/21/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivat	ive Securities Acquire	ed, Disposed of,	or Beneficially Owned

1. Title of Security		3. 4.Securities Ac			-	*			5.Amount of Securities Beneficially		
	İ	 Date	İ	1 1	Amount	A D		Price	İ	Owned Following Reported Trans(s	
Common Stock	4/21/ 2003		J 1		500	A 	11		25	500	

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of	2.Con-	13.	3A.	4.	5.Number	of De	6.Date	Exer 7	.Title and A	Amount	8.P
Derivative	version	Trans-	Deemed	Trans-	rivativ	re Secu	cisabl	e and	of Underly	ing	of
Security	or Exer	action		action	rities	Acqui	Expira	tion	Securities		vat
	cise		Execu-	.	red(A)	or Dis	Date(M	Ionth/			Sec
	Price of		ution		posed o	of(D)	Day/Ye	ar)			rit
	Deriva-				I		Date	Expir			
	tive				I	A,	/ Exer-	ation	Title and	Number	
	Secu-	(Month/	(Month	.	I	D	cisa-	Date	of Shares		
	rity	Day/	/Day/	Code V	Amount	.	ble				
	1	Year)	Year)		I	-					

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-	12/11/ 10.750							11 12/11 Commo /11	•	
-	12/10/ 15.9250							12/10 Commo /12		

Explanation of Responses:

1. J Exercise of Stock Option. Purchased 500 shares at option price \$10.75. Market value 13.36. SIGNATURE OF REPORTING PERSON

Robert E Deignan