ADVANCE AUTO PARTS INC

Form 4 April 18, 2016

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

0.5

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Greco Thomas

(Last)

(C:tr.)

ADVANCE AUTO PARTS INC

(Check all applicable)

(Middle)

(7:m)

[AAP]

_X__ Director 10% Owner X_ Officer (give title _ Other (specify

5008 AIRPORT ROAD NW

(First)

(Street)

(State)

(Month/Day/Year) 04/14/2016

below) below) **CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ROANOKE, VA 24012

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D)	Ownership Form:	7. Nature of Indirect Beneficial Ownership		
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	04/14/2016		A	15,534 (1)	A	\$ 160.94	15,534	D		
Common Stock	04/14/2016		A	13,670 (2)	A	\$ 160.94	29,204	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	Expiration (Month/D	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (Date Exercisab	Expiration le Date	Title	Amour or Number of Shar	
Stock Appreciation Rights	on \$ 160.94	04/14/2016		A	68,745	(3)	04/14/2023	Common Stock	68,74	

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
Greco Thomas						
5008 AIRPORT ROAD NW	X		CEO			
ROANOKE, VA 24012						

Signatures

/s/ Rachel E. Geiersbach, as Attorney-in-Fact for Thomas
Greco
04/18/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported amount of time-based restricted stock units (RSUs) along with performance-based stock appreciation rights (SARs) not

approximately equal annual installments beginning one year from the grant date. The performance-based SARs may vest on April 14, 2019, if the registrant achieves certain pre-determined financial performance targets, subject to certification by the registrant's Compensation Committee. In addition, if the registrant's financial performance exceeds the target levels, the reporting person may receive additional performance-based SARs up to a maximum of an additional 100% of the target level grant of performance-based SARs.

reported on this Form 4, collectively, represent equal portions of a target equity award. The RSUs are subject to time vesting in three

- (2) The RSUs reported on this Form 4 are subject to time vesting in approximately three equal annual installments beginning April 14, 2018.
- (3) The reported amount of stock appreciation rights (SARs) represents an equity award that is subject to time vesting in approximately three equal annual installments beginning April 14, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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