



**Item 2.02 Results of Operations and Financial Condition**

On October 20, 2010, Schnitzer Steel Industries, Inc. (the “Company”) issued a press release announcing financial results for the three months ended August 31, 2010. A copy of this press release is being furnished as Exhibit 99.1 to this report on Form 8-K.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

99.1 Press Release of Schnitzer Steel Industries, Inc. issued on October 20, 2010.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Schnitzer Steel Industries, Inc.  
(Registrant)

Dated: October 20, 2010 By: /s/ Richard D. Peach

Name: Richard D. Peach

Title: Sr. V.P. and Chief Financial Officer

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**Exhibit Index**

**Exhibit No. Description**

99.1 Press Release of Schnitzer Steel Industries, Inc. issued on October 20, 2010.