

SK TELECOM CO LTD  
Form 6-K  
January 30, 2007

**Table of Contents**

**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**Form 6-K  
REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934  
FOR THE MONTH OF JANUARY 2007**

**SK Telecom Co., Ltd.**

*(Translation of registrant's name into English)*

11, Euljiro2-ga Jung-gu  
Seoul 100-999, Korea

*(Address of principal executive offices)*

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

*Note:* Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

*Note:* Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes  No

If Yes is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_

**TABLE OF CONTENTS**

Changes to Revenues or Income  
SIGNATURES

---

**Table of Contents****Changes to Revenues or Income**

|  | Years Ended December 31,  |                | Amount of              | Percentage                   |
|--|---|----------------|------------------------|------------------------------|
| (in thousands of Won)                                      | 2006  | 2005           | Increase<br>(Decrease) | of<br>Increase<br>(Decrease) |
| <b>1. Changes to Revenues or Income</b>                    |   |                |                        |                              |
| Revenues   | 10,650,952,432  | 10,161,128,637 | 489,823,795            | 4.8                          |
| Operating Income   | 2,584,369,584   | 2,653,569,507  | (69,199,923)           | (2.6)                        |
| Ordinary Income  | 2,021,642,990   | 2,554,613,346  | (532,970,356)          | (20.9)                       |
| Net Income   | 1,446,597,938   | 1,871,380,090  | (424,782,152)          | (22.7)                       |
| <b>2. Balance Sheet Data</b>                               | As of December 31,  |                |                        |                              |
| (in thousands of Won)                                      | 2006  | 2005           |                        |                              |
| Total Assets   | 15,814,053,326  | 14,521,676,459 |                        |                              |
| Total Liabilities  | 6,507,625,682   | 6,263,795,751  |                        |                              |
| Capital Stock  | 9,306,427,644   | 8,257,880,708  |                        |                              |
| Total Stockholders Equity                                  | 44,639,473  | 44,639,473     |                        |                              |
| Capital Stock / Total Stockholders Equity (%)              | 20,849.0  | 18,499.1       |                        |                              |
| <b>3. Reason for Changes to Revenue or Income</b>          | An increase in costs due to heightened market competition.  |                |                        |                              |
| <b>4. Date of the Resolution by the Board of Directors</b> | January 25, 2007  |                |                        |                              |
| Attendance of external directors                           | Present   |                |                        | 7                            |
|  | Absent  |                |                        |                              |
| Attendance of auditors                                     |   |                |                        |                              |
| <b>5. Other Noteworthy Matters</b>                         | Above figures are subject to changes as a result of an audit by the independent auditors or the general shareholders meeting. |                |                        |                              |

**Table of Contents**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**SK Telecom Co., Ltd.**  
*(Registrant)*

By: /s/ Tae Jin Park  
*(Signature)*

Name: Tae Jin Park  
Title: Vice President

Date: January 29, 2007