

Village Bank & Trust Financial Corp.
Form 8-K
August 12, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **August 12, 2016**

VILLAGE BANK AND TRUST FINANCIAL CORP.

(Exact name of registrant as specified in its charter)

Virginia

0-50765

16-1694602

(State or other jurisdiction

(IRS Employer

(Commission File Number)

of incorporation)

Identification No.)

13319 Midlothian Turnpike

Midlothian, Virginia

23113

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(804) 897-3900**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On August 12, 2016, Village Bank and Trust Financial Corp. (the “Company”) announced a restructure of the executive team responsibilities that will result in the elimination of one executive position. As a result, Raymond E. Sanders, Executive Vice President - Chief Operating and Risk Officer, will be leaving the employ of the Company as of September 30, 2016. Jay Hendricks, Executive Vice President - Chief Credit Officer, will assume broader responsibilities for enterprise risk management and operations for the Company. Joy Kline, Executive Vice President – Retail Banking, will assume responsibility for the Customer Care Team and other retail related functions that have previously reported to Mr. Sanders. The Company will expand staffing in IT, Compliance, Operations, Marketing and the Customer Care Team to execute the Company’s strategic initiatives.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**VILLAGE BANK AND TRUST
FINANCIAL CORP.**
(Registrant)

Date: August 12, 2016 By: /s/ C. Harril Whitehurst, Jr.
C. Harril Whitehurst, Jr.
Executive Vice President and CFO