

Limoneira CO  
Form 8-K  
July 07, 2016

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): June 30, 2016**

**Limoneira Company**

(Exact name of registrant as specified in its charter)

<b>Delaware</b>	<b>001-34755</b>	<b>77-0260692</b>
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

**1141 Cummings Road**

**Santa Paula, CA 93060**

(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(805) 525-5541**

Edgar Filing: Limoneira CO - Form 8-K

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Section 8**

**Other Events**

**Item 8.01**

**Other Events**

During the period of time from June 30, 2016 to July 6, 2016, Limoneira Company (the “Company”) sold 60,000 shares of Calavo Growers, Inc. (“Calavo”) common stock on the open market at an average price of approximately \$67 per share. Following such sale the Company continues to own 300,000 shares of Calavo common stock. The net proceeds to the Company from the sale were approximately \$4.0 million and the Company recognized a gain on the sale of approximately \$3.4 million. The Company intends to use the proceeds to reduce its long-term debt and to make strategic investments into its growth initiatives, including real estate development and agricultural acquisitions.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 7, 2016      LIMONEIRA  
   COMPANY

By: /s/ Joseph D. Rumley  
Joseph D. Rumley  
Chief Financial  
Officer, Treasurer and  
Corporate Secretary