

PIONEER HIGH YIELD FUND  
Form 40-17G  
September 09, 2015

September 8, 2015

**VIA EDGAR**

Securities and Exchange Commission

Office of Registration and Reports

100 F Street, N.E.

Washington, D.C. 20549

**Re: Pioneer Family of Mutual Funds  
(Each Registrant listed on Attachment A hereto)**

Members of the Commission:

In accordance with Rule 17g-1(g) of the Investment Company Act of 1940, each of the registrants listed on Attachment A hereby files the following documents with the Commission:

1. Bond No. 87002115B (the “Bond”) issued by the ICI Mutual Insurance Company of Washington, DC the amount of \$38,000,000 covering the period July 31, 2015 through July 31, 2016 (**EXHIBIT 99-1**);

2. A certified copy of resolutions adopted by a majority of the Trustees who are not “interested persons” of each of the registrants, at a meeting held on July 14, 2015, approving the amount, type, form and coverage of the Bond and the portion of the premium to be paid by each Registrant (**EXHIBIT 99-2**);

3. A statement showing the amount of the single insured bond which each registrant would have provided and maintained had it not been named as an insured under a joint insured bond based on its gross assets as of April 30, 2015 (**EXHIBIT 99-3**); and

5. A copy of the Fidelity Bond Premium and Coverage Allocation Agreement, effective as of August 1, 2015, by and among the joint insureds under the Bond (**EXHIBIT 99-4**).

Pioneer Investment Management, Inc.

60 State Street

Boston, MA 02109-1820

Telephone: 617-742-7825

“Member of the UniCredit Banking Group, Register of Banking Groups.”

The Bond provides total fidelity coverage of \$38,000,000 for 28 registrants associated with Pioneer Investment Management USA Inc.

The premium associated with coverage under the Bond has been paid for the period from July 31, 2015 to July 31, 2016.

Please contact me at 617/517-8996 should you have any questions or require additional information.

Very truly yours,

/s/ Carol B. Hannigan

Carol B. Hannigan

Assistant Secretary of the Pioneer Funds

Enclosures

CC: Terrence J. Cullen  
Roger Joseph, Esq.

Christopher J. Kelley

Toby Serkin, Esq.



**Attachment A**

| <b><u>Registrant</u></b>                                 | <b><u>Investment Company Act Registration Number</u></b> |
|--|--|
| Pioneer Asset Allocation Trust                           |  |
| 1 Pioneer Solutions –Balanced Fund                       | 811-21569  |
| Pioneer Solutions – Conservative Fund                    |  |
| Pioneer Solutions – Growth Fund                          |  |
| 2 Pioneer Bond Fund                                      | 811-02864  |
| 3 Pioneer Diversified High Income Trust                  | 811-22014  |
| 4 Pioneer Emerging Markets Fund                          | 811-08448  |
| 5 Pioneer Equity Income Fund                             | 811-08657  |
| 6 Pioneer Floating Rate Trust                            | 811-21654  |
| 7 Pioneer Fund   | 811-01466  |
| 8 Pioneer High Income Trust                              | 811-21043  |
| 9 Pioneer High Yield Fund                                | 811-09685  |
| 10 Pioneer ILS Interval Fund                             | 811-22987  |
| 11 Pioneer Mid Cap Value Fund                            | 811-06106  |
| Pioneer Money Market Trust, a series fund consisting of: |  |
| 12   | 811-05099  |
| Pioneer Cash Reserves Fund                               |  |
| 13 Pioneer Municipal High Income Trust                   | 811-21321  |
| 14 Pioneer Municipal High Income Advantage Trust         | 811-21409  |
| 15 Pioneer Real Estate Shares                            | 811-07870  |
| Pioneer Series Trust II, a series trust consisting of:   |  |
| 16 Pioneer AMT-Free Municipal Fund                       | 811-21460  |
| Pioneer Select Mid Cap Growth Fund                       |  |
| Pioneer Series Trust III, a series trust consisting of:  |  |
| 17   | 811-21664  |
| Pioneer Disciplined Value Fund                           |  |
| Pioneer Series Trust IV, a series trust consisting of:   |  |
| Pioneer Classic Balanced Fund                            |  |
| 18   | 811-21781  |
| Pioneer Government Income Fund                           |  |
| Pioneer Multi-Asset Income Fund                          |  |
| 19 Pioneer Series Trust V, a series trust consisting of: | 811-21823  |

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Pioneer Absolute Return Bond Fund

Pioneer Global Equity Fund

Pioneer High Income Municipal Fund

Pioneer Long/Short Bond Fund

Pioneer Long/Short Opportunistic Credit Fund

| <b><u>Registrant</u></b>  | <b><u>Investment Company Act Registration Number</u></b> |
|---|--|
| Pioneer Series Trust VI, a series trust consisting of:              |  |
| Pioneer Floating Rate Fund  | 811-21978  |
| 20 Pioneer Flexible Opportunities Fund                              |  |
| (and its wholly-owned subsidiary Pioneer Cayman Commodity Fund Ltd) |  |
| Pioneer Series Trust VII, a series trust consisting of:             |  |
| 21 Pioneer Global Multisector Income Fund                           | 811-10395  |
| Pioneer Global High Yield Fund                                      |  |
| Pioneer Series Trust VIII, a series trust consisting of:            |  |
| 22 Pioneer International Value Fund                                 | 811-07318  |
| Pioneer Series Trust X a series trust consisting of:                |  |
| Pioneer Dynamic Credit Fund   |  |
| 23 Pioneer Fundamental Growth Fund                                  | 811-21108  |
| Pioneer Multi-Asset Ultrashort Income Fund                          |  |
| Pioneer Series Trust XI , a series trust consisting of:             |  |
| 24 Pioneer Core Equity Fund   | 811-01835  |
| Pioneer Series Trust XII a series trust consisting of:              |  |
| 25 Pioneer Disciplined Growth Fund                                  | 811-08547  |
| 26 Pioneer Short Term Income Fund                                   | 811-21558  |
| 27 Pioneer Strategic Income Fund                                    | 811-09223  |
| 28 Pioneer Variable Contracts Trust, a series trust consisting of:  | 811-08786  |
| Pioneer Bond VCT Portfolio  |  |
| Pioneer Disciplined Value VCT Portfolio                             |  |
| Pioneer Emerging Markets VCT Portfolio                              |  |
| Pioneer Equity Income VCT Portfolio                                 |  |
| Pioneer Fund VCT Portfolio  |  |
| Pioneer Select Mid Cap Growth VCT Portfolio                         |  |
| Pioneer High Yield VCT Portfolio                                    |  |
| Pioneer Mid Cap Value VCT Portfolio                                 |  |
| Pioneer Real Estate Shares VCT Portfolio                            |  |
| Pioneer Strategic Income VCT Portfolio                              |  |

