

CHINA EASTERN AIRLINES CORP LTD
Form 6-K
April 28, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934

For the month of April 2011

Commission File Number: 001-14550

China Eastern Airlines Corporation Limited

(Translation of Registrant's name into English)

Board Secretariat's Office
Kong Gang San Lu, Number 88
Shanghai, China 200335

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

China Eastern Airlines Corporation Limited
(Registrant)

Date April 28, 2011

By

/s/ Luo Zhuping

Name: Luo Zhuping

Title: Director and Company Secretary

Certain statements contained in this announcement may be regarded as "forward-looking statements" within the meaning of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's filings with the U.S. Securities and Exchange Commission. The forward-looking statements included in this announcement represent the Company's views as of the date of this announcement. While the Company anticipates that subsequent events and developments may cause the Company's views to change, the Company specifically disclaims any obligation to update these forward-looking statements, unless required by applicable laws. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this announcement.

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(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 00670)

FIRST QUARTERLY REPORT 2011

This announcement is made by the Company pursuant to the disclosure requirement under Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial statements of the Company for the first quarter of 2011 were not audited, and were prepared in accordance with the PRC Accounting Regulations.

1.IMPORTANT NOTICE

This announcement is made by China Eastern Airlines Corporation Limited (the "Company") pursuant to the disclosure requirement under Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (which requires any issuer listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") whose securities are also listed on other stock exchange(s) to simultaneously inform the Stock Exchange of any information released to any of such other exchange(s) and to ensure that such information is released to the market in Hong Kong at the same time as it is released to the other market(s)). At the request of the Shanghai Stock Exchange, a similar announcement of the even date is being made by the Company in Shanghai pursuant to the relevant provisions of the Shanghai listing rules and regulations.

This quarterly report was prepared in accordance with the regulations as prescribed by the China Securities Regulatory Commission (the "CSRC") in relation to disclosure of information in quarterly reports for listed companies, and is published simultaneously in Shanghai and Hong Kong. The financial statements of the Company for the first quarter of 2011 were not audited, and were prepared in accordance with the PRC Accounting Regulations.

The board of directors (the "Board") and the supervisory committee of the Company, and its directors, supervisors and senior management hereby confirm that the information set out in this report does not contain any false information, misleading statement or material omission, and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents of this report.

Directors who failed to attend the Board meeting are set out as follows:

Name of the absent Director	Position held by the absent Director	Reason(s) given by the absent Director	Name of proxy
Wu Xiaogen	Independent Director	Business trip	Shao Ruiqing

This first quarterly report of the Company is unaudited.

Name of person-in-charge of the Company:	Liu Shaoyong
Name of officer-in-charge of accounting:	Ma Xulun
Name of officer-in-charge of the accounting department (accounting officer):	Wu Yongliang

Liu Shaoyong, the person-in-charge of the Company, Ma Xulun, the officer-in-charge of accounting of the Company, and Wu Yongliang, the officer-in-charge of the accounting department (accounting officer) of the Company, hereby confirm that the financial statements forming part of this quarterly report are true and complete.

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BASIC PARTICULARS OF THE COMPANY

2.1 Main accounting data and financial indicators

	As at the end of the reporting period	As at the end of last year	Currency: RMB Increase/ decrease as at the end of the reporting period compared with the end of last year (%)
Total assets (RMB'000)	102,934,264.00	100,810,117.00	2.11
Owners' equity (or shareholders' equity) (RMB'000)	16,628,612.00	15,577,109.00	6.75
Net assets per share attributable to the shareholders of parent company (RMB per share)	1.4746	1.3814	6.75

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		From the beginning of the year to the end of the reporting period	Increase/decrease compared with the same period last year (%)
Net cash flow generated from operating activities (RMB'000)		3,526,655.00	7.33
Net cash flow generated from operating activities per share (RMB per share)		0.3127	2.29
			Increase/decrease for the reporting period compared With the same period last year(%)
	Reporting period	the reporting period	
Net profit attributable to shareholders of parent company (RMB'000)	1,012,766.00	1,012,766.00	31.54
Basic earnings per share(RMB per share)	0.0898	0.0898	25.42
Basic earnings per share after deducting non-recurring profit and loss (RMB per share)	0.0881	0.0881	25.50
Diluted earnings per share(RMB per share)	0.0898	0.0898	25.42
Weighted average return on equity			decrease 26.26 percentage points
(%)	6.29	6.29	points
Weighted average return on equity after deducting non-recurring profit and loss (%)			decrease 25.72 percentage points
	6.17	6.17	percentage points

Note The earnings per share and the cash flow generated from operating activities per share of the Company in the first quarter of 2011 are calculated based on the number of the issued ordinary shares of the parent company, namely approximately 11,276,539 thousand shares. The financial data for the same period in 2010 are calculated based on the weighted average number of the then issued ordinary shares of the parent company, namely approximately 10,749,256 thousand shares.

Note The weighted average return on equity and weighted average return on equity after deducting non-recurring profit and loss of the Company in the first quarter of 2011 are calculated based on the weighted average net assets of approximately RMB16,102,861,000. The financial data for the corresponding period of 2010 are calculated based on the weighted average net assets of approximately RMB2,365,312,000.

After deducting non-recurring profit and loss and relevant amounts:

Currency: Item	Unit: '000 RMB Amount
Gains or losses from disposal of non-current assets	-1,632
Non-operating incomes and expenses other than the above	22,072
Effect on income tax	-64
Effect on minority interests (net of tax)	-589
Total	19,787

2.2 The total number of the Company's shareholders and the shareholdings of the 10 largest holders of shares not subject to selling moratorium as at the end of the reporting period

	Unit: Shares
The total number of the Company's shareholders as at the end of the reporting period	296,353

Shareholding of the 10 largest holders of circulating shares not subject to selling moratorium

Name of shareholders (in full)	Number of circulating shares not subject to selling moratorium held at the end of