

Bank of New York Mellon CORP
 Form 4
 July 03, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ELLIOTT STEVEN G

2. Issuer Name and Ticker or Trading Symbol
 Bank of New York Mellon CORP [BK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 ROOM 4700, ONE MELLON CENTER

3. Date of Earliest Transaction (Month/Day/Year)
 07/01/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Senior Vice Chairman

(Street)
 PITTSBURGH, PA 15258-0001

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 07/01/2007 | | A | | 804,508.62 | A | (\$) |
| Common Stock | 07/01/2007 | | A | | 9,859.19 | A | (\$) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|---------------------------|-----------------|--------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| EMP OPT (Right to Buy) Type III 1/98 | \$ 29.6563 | 07/01/2007 | | A | | 62,500 | | 01/21/1999 ⁽³⁾ | 01/20/2008 | Common Stock |
| EMP OPT-Right to Buy-Type I 10/98 | \$ 29.3125 | 07/01/2007 | | A | | 70,000 | | 10/23/1999 ⁽³⁾ | 10/22/2008 | Common Stock |
| EMP OPT-Right to Buy-Type I 1/99 | \$ 33.25 | 07/01/2007 | | A | | 18,400 | | 01/21/2000 ⁽³⁾ | 01/20/2009 | Common Stock |
| EMP OPT-Right to Buy-Type III 5/99 | \$ 35.4375 | 07/01/2007 | | A | | 43,400 | | 05/18/2000 ⁽³⁾ | 05/17/2009 | Common Stock |
| EMP OPT (Right to Buy) Type I 5/00 | \$ 35.25 | 07/01/2007 | | A | | 100,000 | | 05/15/2001 ⁽³⁾ | 05/14/2010 | Common Stock |
| EMP OPT (Right to Buy) Type I 5/01 | \$ 43.18 | 07/01/2007 | | A | | 130,000 | | 05/14/2002 ⁽³⁾ | 05/13/2011 | Common Stock |
| EMP OPT-Right to Buy-Type I 1/02 | \$ 38.7 | 07/01/2007 | | A | | 62,654 | | 01/18/2003 ⁽³⁾ | 01/17/2012 | Common Stock |
| EMP OPT (Right to Buy) Type I 5/02 | \$ 38.19 | 07/01/2007 | | A | | 156,827 | | 05/20/2003 ⁽³⁾ | 05/19/2012 | Common Stock |
| EMP OPT (Right to Buy) Type I 5/03 | \$ 25.6 | 07/01/2007 | | A | | 225,350 | | 05/19/2004 ⁽³⁾ | 05/18/2013 | Common Stock |
| EMP OPT-Right to Buy-Type I 5/04 | \$ 27.67 | 07/01/2007 | | A | | 145,455 | | 05/17/2005 ⁽³⁾ | 05/16/2014 | Common Stock |
| EMP OPT-Right to Buy-Type NQ 5/05 | \$ 27.91 | 07/01/2007 | | A | | 213,324 | | 05/17/2006 ⁽³⁾ | 05/16/2015 | Common Stock |

| | | | | | | | |
|--|----------|------------|---|---------|---------------------------|------------|-----------------|
| EMP OPT-RTB-Type NQ 05/06 | \$ 37.33 | 07/01/2007 | A | 125,600 | 05/15/2007 ⁽³⁾ | 05/14/2016 | Common Stock |
| EMP OPT (Right to Buy) Type NQ 02/20/07 | \$ 45.97 | 07/01/2007 | A | 195,095 | 02/20/2008 ⁽⁴⁾ | 02/19/2017 | Common Stock |
| EMP OPT 02/07 Type NQS | \$ 45.97 | 07/01/2007 | A | 16,876 | 07/01/2010 ⁽⁵⁾ | 02/19/2017 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ELLIOTT STEVEN G ROOM 4700, ONE MELLON CENTER PITTSBURGH, PA 15258-0001 | X | | Senior Vice Chairman | |

Signatures

/s/ Arlie R. Nogay,
Attorney-in-Fact

07/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired in exchange for an equal number of shares of Mellon Financial Corporation ("MFC") common stock pursuant to the merger of MFC into The Bank of New York Mellon Corporation (the "Merger").
- (2) Holdings reported as of 06/30/2007.
- (3) The options, which provide for vesting in three equal annual installments beginning on the date shown, were acquired in the Merger in exchange for an equal number of MFC options.
- (4) The options, which provide for vesting in five equal annual installments beginning on the date shown, were acquired in the Merger in exchange for an equal number of MFC options.
- (5) The options, which provide for vesting on the third anniversary of the consummation of the Merger, were acquired in the Merger in exchange for an equal number of MFC options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.